



375 Beale Street
Suite 700
San Francisco, California

Meeting Agenda - Final

ABAG POWER Executive Committee

Chair, Doug Williams, City of Santa Rosa
Vice Chair, Vacant

Committee Representative Roster:
Doug Williams, City of Santa Rosa
Diana Oyler, County of Contra Costa
Becky Hopkins, City of Pleasanton

Thursday, August 17, 2023

11:00 AM

CR - 5150 Redwood Room

**ABAG Publicly Owned Energy Resources
Executive Committee
Meeting No. 2023-04**

Meeting attendees may opt to attend in person for public comment and observation at 375 Beale Street, 5150 Redwood Conference Room (5th Floor). In-person attendees must adhere to posted public health protocols while in the building. The meeting webcast will be available at <https://abag.ca.gov/meetings>. Members of the public are encouraged to participate remotely via Zoom at the following link or phone number.

Members of the public participating by Zoom wishing to speak should use the “raise hand” feature or dial *9. When called upon, unmute yourself or dial *6. In order to get the full Zoom experience, please make sure your application is up to date.

Attendee Link: <https://bayareametro.zoom.us/j/81758742578>

iPhone One-Tap: US:

+13462487799,,81758742578# US (Houston)

+16699006833,,81758742578# US (San Jose)

Join by Telephone (for higher quality, dial a number based on your current location) US:

888 788 0099 (Toll Free) or 877 853 5247 (Toll Free)

Webinar ID: 817 5874 2578

International numbers available: <https://bayareametro.zoom.us/j/81758742578>

Detailed instructions on participating via Zoom are available at:

<https://bayareametro.zoom.us/j/81758742578>

<https://abag.ca.gov/meetings-events/meetings/how-provide-public-comment-board-meeting>

Members of the public may participate by phone or Zoom or may submit comments by email at info@bayareametro.gov by 5:00 p.m. the day before the scheduled meeting date. Please include the committee or board meeting name and agenda item number in the subject line. Due to the current circumstances there may be limited opportunity to address comments during the meeting. All comments received will be submitted into the record.

1. Welcome / Call to Order**Doug Williams, ABAG POWER Executive Committee Chair****2. Roll Call / Confirm Quorum****Fera Chandra, Energy Programs Coordinator, ABAG/MTC**

Quorum: a quorum of this meeting body shall be a majority of its regular voting members (3).

3. Public Comment

The public is encouraged to provide comment at Committee meetings. This public comment period is intended for items not agendized.

4. Consent Calendar

- 4a. [23-0992](#) Approval of Minutes from June 15, 2023 Executive Committee Special Meeting.

Action: Approval

Presenter: Ryan Jacoby, Program Manager, ABAG/MTC

Attachments: [4.a.1 - ABAG POWER EC Summary Minutes of 6/15/2023](#)

5. Information

- 5a. [23-0993](#) Energy Programs Manager's Report

Staff will provide a verbal update of recent energy industry developments and programmatic updates regarding the Bay Area Regional Energy Network (BayREN).

Action: Information

Presenter: Jane Elias, Director, Energy Section, ABAG/MTC

- 5b. [23-0994](#) Report on Renewable Natural Gas Program

Staff will provide a verbal update of actions taken since the program's establishment on May 25, 2023.

Action: Information

Presenter: Ryan Jacoby, Program Manager, ABAG/MTC

Attachments: [5.b. - Summary Sheet Renewable Natural Gas Program](#)

5c. [23-0995](#) Report on Natural Gas Program

Staff will review recent gas operations, including gas purchases; the program's long-term hedge position; gas imbalances; regulatory updates; and other miscellaneous program items.

Action: Information

Presenter: Ryan Jacoby, Program Manager, ABAG/MTC

Attachments: [5.c.1 - Summary of Natural Gas Program](#)
[5.c.2 - Summary Sheet Summary of Natural Gas Program](#)

5d. [23-0997](#) Preliminary Agenda for Annual Board of Directors Meeting

Staff will present for Committee discussion potential agenda items for the annual Board of Directors meeting scheduled to be held October 26, 2023.

Action: Information

Presenter: Ryan Jacoby, Program Manager, ABAG/MTC

Attachments: [5.d. - Preliminary Board Meeting Agenda](#)

6. Approval**6a.** [23-0996](#) Natural Gas Program Working Capital Deposits and General Gas Purchasing Strategy Policy Amendment
Staff will propose the approval of 1) a recommendation to the ABAG POWER Board of Directors to increase the working capital deposit for the natural gas program from 2.0 to 3.0 months of estimated expenses, and to collect the additional deposits over a 24-month period beginning July 1, 2024; and, 2) authorize the MTC Executive Director or designee to enter into fixed-price natural gas purchase contracts in an amount not to exceed \$1 million and for a term not to exceed eight months, subject to this authority expiring on June 30, 2024, at 11:59 p.m.

Action: Approval

Presenter: Oscar Quintanilla Lopez, Asst. Director, Budgets & Fin. Plan & Analysis;
Ryan Jacoby, Program Manager, ABAG/MTC

Attachments: [6.a.1 - Summary Working Capital Deposits & Gen Gas Purchase Strategy](#)
[6.a.2 - Summary Approval Natural Gas Purchasing Strategy Policy Modification](#)

7. Other Business

Committee to provide update on items within member agencies relevant to ABAG POWER and/or the ABAG/MTC energy programs.

8. Adjournment / Next Meeting

The next meeting is the ABAG POWER Board of Directors Meeting scheduled to be held on October 26, 2023.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Acceso y el Título VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 23-0992 **Version:** 1 **Name:**
Type: Minutes **Status:** Consent
File created: 7/12/2023 **In control:** ABAG POWER Executive Committee
On agenda: 8/17/2023 **Final action:**
Title: Approval of Minutes from June 15, 2023 Executive Committee Special Meeting.
Sponsors:
Indexes:
Code sections:
Attachments: [4.a.1 - ABAG POWER EC Summary Minutes of 6/15/2023](#)

Date	Ver.	Action By	Action	Result
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Subject:
Approval of Minutes from June 15, 2023 Executive Committee Special Meeting.

Presenter:
Ryan Jacoby, Program Manager, ABAG/MTC

Recommended Action:
Approval

Attachments: List any attachments.



Metropolitan Transportation Commission Meeting Minutes 3 - Draft

375 Beale Street
Suite 700
San Francisco, California

ABAG POWER Executive Committee

Chair, Doug Williams, City of Santa Rosa
Vice Chair, Andre Duurvoort, City of Cupertino

Committee Representative Roster:
Doug Williams, City of Santa Rosa
Andre Duurvoort, City of Cupertino
Diana Oyler, County of Contra Costa
Becky Hopkins, City of Pleasanton

Thursday, June 15, 2023

11:00 AM

CR-112 Claremont

ABAG Publicly Owned Energy Resources Executive Committee Meeting No. 2023-03

Staff Roster:

Brad Paul
Arleicka Conley
Andrea Visveshwara
Oscar Quintamilla Lopez
Ryan Jacoby
Fera Chandra
Cindy Chen (Clerk)

1. Welcome and Introductions

Chair Williams called the meeting to order at 11:01 a.m. Quorum was present.

Call to order.

Doug Williams, ABAG POWER Executive Committee Chair, City of Santa Rosa

Roll Call / Confirm Quorum.

Cindy Chen, Energy Programs Coordinator, ABAG/MTC

Present: 3 - Vice Chair Duurvoort, Committee Member Oyler, and Chair Williams

Absent: 1 - Committee Member Hopkins

2. Public Comment

Chair Williams invited any member of the public in attendance to provide public comment on items not on the agenda. None was provided.

3. Consent Calendar

[23-0744](#) Approval of Minutes from April 20, 2023 Executive Committee Special Meeting.

Attachments: [3.a. - Approval of Minutes from April 20, 2023 Exec. Committee Special Mtg](#)

[23-0925](#) Approval to authorize the Executive Director of the Metropolitan Transportation Commission to negotiate and execute an amendment to the professional services agreement with GPT Secure, LLC, to increase the compensation by \$83,375, for a total contracted amount of \$496,975, to provide natural gas scheduling services for ABAG POWER through June 30, 2024.

Attachments: [3.b.1 - Summary Sheet – Natural Gas Scheduling GPT Secure LLC](#)
[3.b.2 - GPT Secure LLC Sole Source Authorization](#)
[3.c. - Summary Approval - GPT Secure LLC](#)

Motion was made by Vice Chair Duurvoort and seconded by Committee Member Oyler to approve the Consent Calendar, consisting of 1) the Meeting Minutes of April 20, 2023; 2) the authorization of the Executive Director of the Metropolitan Transportation Commission to negotiate and execute an amendment to the professional services agreement with GPT Secure, LLC, to increase the compensation by \$83,375, for a total contracted amount of \$496,975, to provide natural gas scheduling services for ABAG POWER through June 30, 2024. The motion passed by the following vote:

Aye: 3 - Vice Chair Duurvoort, Committee Member Oyler, and Chair Williams

Absent: 1 - Committee Member Hopkins

4. Renewable Natural Gas Program

Ryan Jacoby provided updates on the form of the renewable natural gas program membership agreement.

[23-0746](#) Approval of Renewable Natural Gas Program membership agreement.

Attachments: [4.a. - Summary Sheet - RNG Program Member Agreement](#)
[4.b. - Proposed RNG Program Member Agreement](#)
[4.c. - Summary Approval - RNG Program Member Agreement](#)

Motion was made by Committee Member Oyler and seconded by Vice Chair Duurvoort to approve as to form the renewable natural gas program membership agreement, with Committee feedback to be addressed or incorporated in a future meeting. The motion passed by the following vote:

Aye: 3 - Vice Chair Duurvoort, Committee Member Oyler, and Chair Williams

Absent: 1 - Committee Member Hopkins

5. Report on Natural Gas Program

Ryan Jacoby presented recent updates on natural gas operations, including gas usage; gas purchases; gas market price comparison, especially the winter pricing peaks; and FY22-23 cost Budget-to-Actual.

[23-0747](#) Staff will review recent gas operations, including gas purchases; the program's long-term hedge position; gas imbalances; regulatory updates; and other miscellaneous program items.

Attachments: [5.a. - Monthly Summary of Operations \(Presentation\)](#)
[5.b. - Monthly Summary of Operations \(Summary Sheet\)](#)

6. Fiscal Year 2023-24 Operating Budget

Ryan Jacoby and Oscar Quintanilla Lopez presented the proposed operating budget for fiscal year 2023-24.

[23-0749](#) Approval of fiscal year (FY) 2023-24 Operating Budget in the amount \$12,372,840 and accompanying levelized charges for the period July 1, 2023 to June 30, 2024.

Attachments: [6.a. - FY 23-24 Operating Budget Presentation](#)
[6.b. - FY 23-24 Operating Budget Summary Sheet](#)
[6.c. - FY 23-24 Operating Budget](#)
[6.d. - FY 23-24 Operating Budget Levelized Charges](#)
[6.e. - FY 23-24 Operating Budget Summary Approval](#)

Motion was made by Vice Chair Duurvoort and seconded by Committee Member Oyler to approve the proposed fiscal year (FY) 2023-24 Operating Budget in the amount of \$12,372,840 and accompanying levelized charges for the period July 1, 2023 to June 30, 2024. The motion passed by the following vote:

Aye: 3 - Vice Chair Duurvoort, Committee Member Oyler, and Chair Williams

Absent: 1 - Committee Member Hopkins

7. Other Business

Vice Chair Duurvoort announced that he is leaving the City of Cupertino. Therefore, this is his last meeting with this Executive Committee. He expressed gratitude for the support of this Committee, staff, and for the RNG work that ABAG POWER is doing.

8. Adjournment / Next Meeting

Chair Williams adjourned the meeting at 11:58 am.

The next meeting is the ABAG POWER Executive Committee Meeting scheduled to be held on August 17, 2023.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 23-0993 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 7/12/2023 **In control:** ABAG POWER Executive Committee
On agenda: 8/17/2023 **Final action:**
Title: Energy Programs Manager's Report

Staff will provide a verbal update of recent energy industry developments and programmatic updates regarding the Bay Area Regional Energy Network (BayREN).

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
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Subject:

Energy Programs Manager's Report

Staff will provide a verbal update of recent energy industry developments and programmatic updates regarding the Bay Area Regional Energy Network (BayREN).

Presenter:

Jane Elias, Director, Energy Section, ABAG/MTC

Recommended Action:

Information

Attachments: List any attachments.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 23-0994 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 7/12/2023 **In control:** ABAG POWER Executive Committee
On agenda: 8/17/2023 **Final action:**
Title: Report on Renewable Natural Gas Program

Staff will provide a verbal update of actions taken since the program's establishment on May 25, 2023.

Sponsors:

Indexes:

Code sections:

Attachments: [5.b. - Summary Sheet Renewable Natural Gas Program](#)

Date	Ver.	Action By	Action	Result
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Subject:

Report on Renewable Natural Gas Program

Staff will provide a verbal update of actions taken since the program's establishment on May 25, 2023.

Presenter:

Ryan Jacoby, Program Manager, ABAG/MTC

Recommended Action:

Information

Attachments: List any attachments.

Association of Bay Area Governments Publicly Owned Energy Resources

ABAG POWER

Executive Committee

August 17, 2023

Agenda Item 5.b.

Renewable Natural Gas Program

Subject:

Renewable Natural Gas Program Updates

Background:

On May 25, 2023, the ABAG POWER Board of Directors established a Renewable Natural Gas (RNG) Program to achieve reductions in greenhouse gas emissions, realize cost savings enabled by aggregated purchasing, address the recycling of organic waste, and assist participants with the promotion and use of low carbon fuels. The Board also:

- Established that the Executive Committee will serve as the program committee to the RNG program.
- Authorized the Executive Director (ED) or designee of the Metropolitan Transportation Commission (MTC) to:
 - negotiate and execute program agreements with current members of ABAG POWER desiring to participate in the RNG program.
 - negotiate and execute purchase and sale agreements with suppliers of products within the scope of the RNG program.
 - take other actions necessary or incidental to establishing and implementing the RNG program.

RNG Program Membership Agreement

On June 15, 2023, the Executive Committee approved as to form a draft RNG Program membership agreement and provided feedback for several minor additions, including:

- Clarifying that staff analyses of supply and delivery strategies will include assessment of price and market indices as they become available.
- Clarifying that staff will use the price range identified in the Public Agencies' Procurement Forecasts to attempt to obtain the least cost supply offer(s) for participants.

Staff have incorporated the requested clarifications in sections 3.1 (Services) and 4.2 (Procurement Commitment), respectively, and have posted the agreement on the ABAG

Agenda Item 5.b. – Renewable Natural Gas Program

August 17, 2023

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POWER website.¹ Additionally, staff have performed a subsequent review and determined that no changes are currently required to the existing language describing the timeline and method for updating members' procurement forecasts.

The Committee also suggested staff develop a one-pager describing the program, benefits, and procurement process. The one-pager will be presented at an upcoming meeting.

Prospective Participants

Staff are currently engaged in contract negotiations with the City of Pleasanton (City). Both parties are anticipating a September 1, 2023, start date for the purchase of Senate Bill (SB) 1383-compliant RNG compliance credits. The City is expected to be the first participant in the RNG Program.

Staff are also engaged in early discussions with the Sonoma County Water Agency (SCWA) regarding RNG purchases for purposes other than SB 1383 compliance. SCWA is a special district that provides flood protection, water supply services, and treatment and disposal of wastewater. Prior to joining ABAG POWER, SCWA would need to be designated as a cooperating member of ABAG.

Prospective Suppliers

Three products are offered within the RNG Program membership agreement:

1. RNG and/or compliance credits eligible for compliance with SB 1383's jurisdictional procurement requirements.
2. RNG and/or compliance credits for purposes other than SB 1383 compliance.
3. Fuels that qualify for state and/or federal vehicle fuel programs.

Staff are currently engaged in contract negotiations with Anaergia Inc. for RNG compliance credits being produced at Anaergia's Rialto Bioenergy Facility (Rialto).² Anew RNG, LLC, is Anaergia's marketer for RNG and RNG produced at Rialto; therefore, any resulting contract will be between ABAG POWER and Anew RNG, LLC.

Issues:

None.

Recommended Action:

None.

¹ <https://abag.ca.gov/our-work/energy-infrastructure/power>

² <https://www.anaergia.com/reference-facilities/rialto-bioenergy-facility/>

Agenda Item 5.b. – Renewable Natural Gas Program

August 17, 2023

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Attachments:

None.

Reviewed:

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Brad Paul



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 23-0995 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 7/12/2023 **In control:** ABAG POWER Executive Committee
On agenda: 8/17/2023 **Final action:**
Title: Report on Natural Gas Program

Staff will review recent gas operations, including gas purchases; the program's long-term hedge position; gas imbalances; regulatory updates; and other miscellaneous program items.

Sponsors:

Indexes:

Code sections:

Attachments: [5.c.1 - Summary of Natural Gas Program](#)
[5.c.2 - Summary Sheet Summary of Natural Gas Program](#)

Date	Ver.	Action By	Action	Result
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Subject:

Report on Natural Gas Program

Staff will review recent gas operations, including gas purchases; the program's long-term hedge position; gas imbalances; regulatory updates; and other miscellaneous program items.

Presenter:

Ryan Jacoby, Program Manager, ABAG/MTC

Recommended Action:

Information

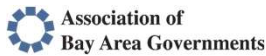
Attachments: List any attachments.

ABAG POWER

Executive Committee Meeting

August 17, 2023

Ryan Jacoby
Principal Program Manager



1

Monthly Summary of Operations

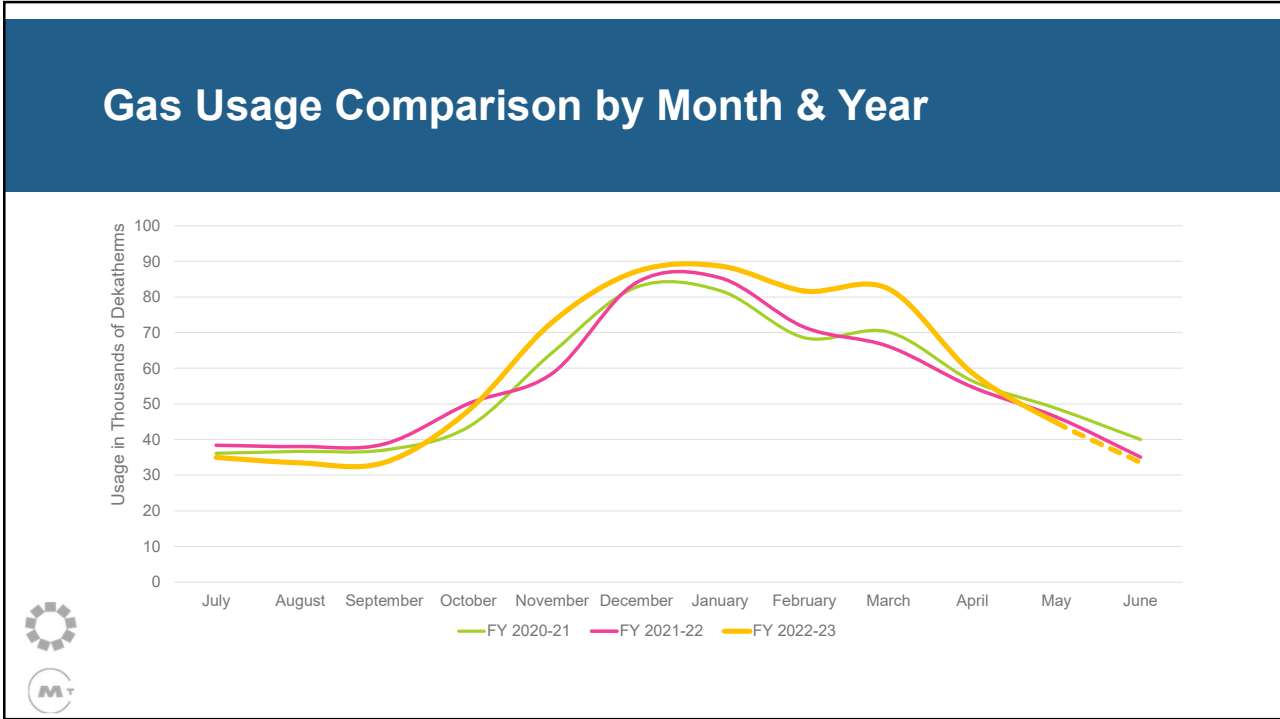
- Preliminary (unaudited) financial statements indicate the following fiscal year cumulative rates relative to PG&E's rate schedules:

	November '22	→ December '22	→ June '23
➤ Small Commercial:	+2.0%	+19.6%	+17.2%
➤ Large Commercial:	+4.7%	+22.5%	+20.0%
➤ Residential:	-1.8%	+17.7%	+1.1%
➤ Natural Gas Vehicle:	-0.4%	+19.6%	+1.4%

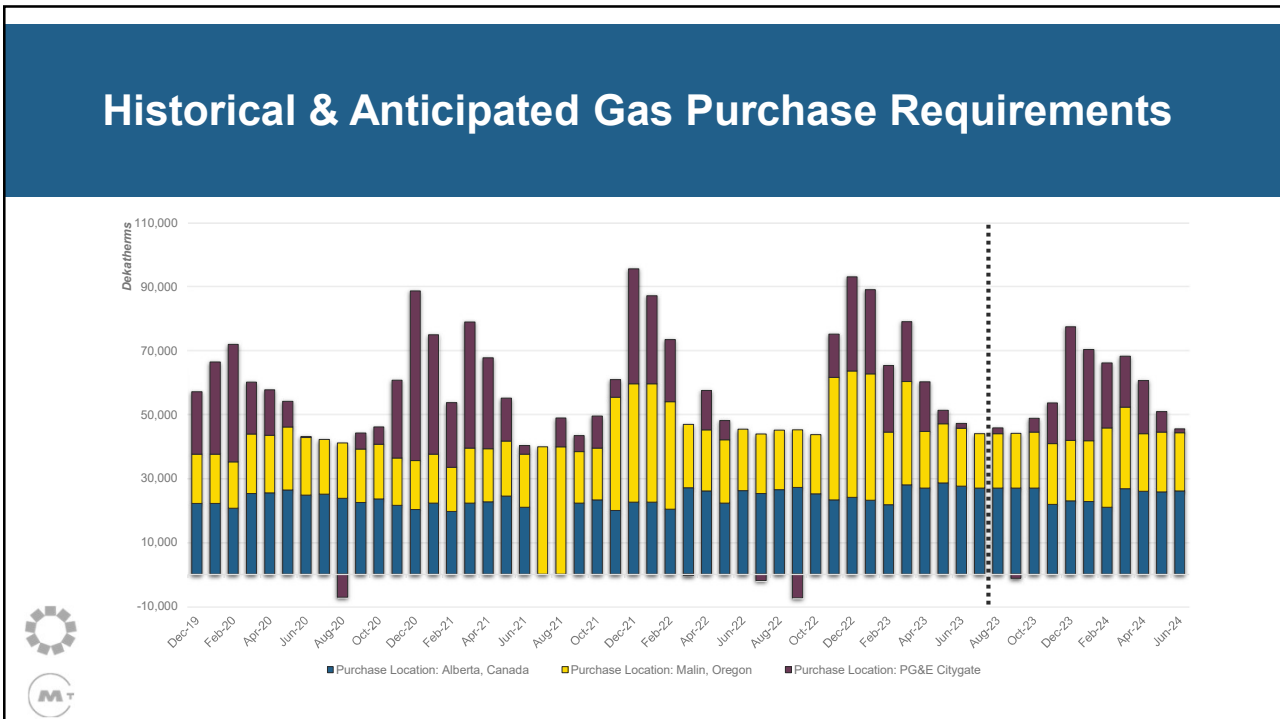
- Since winter pricing peaks, market prices declined significantly during May and June, but since July, have elevated to >\$5 per dekatherm (above historical averages).



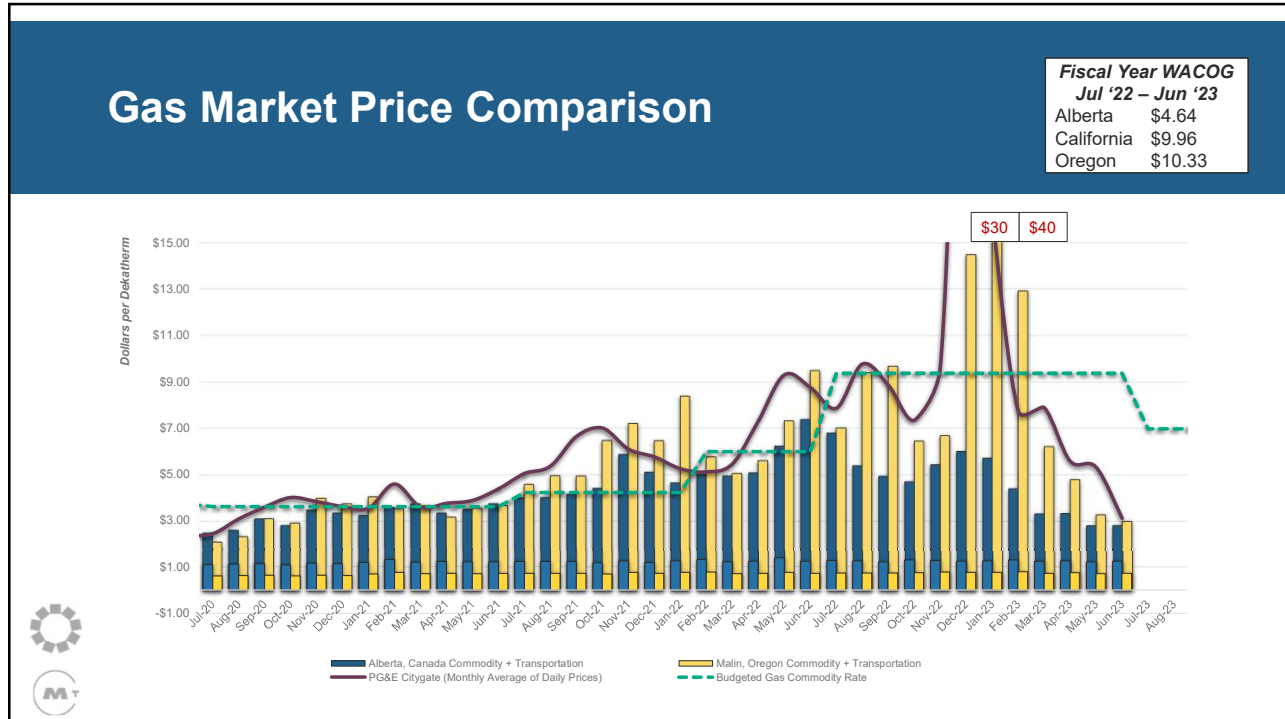
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4



5

Fiscal Year 2022-23 Budget-to-Actual (Cost Cont'd)

	YTD Actual As of 06/30/23 (unaudited)	Adopted Budget FY 2022-23	Budget Utilization
Revenue	12,873,361	12,869,639	100%
Expense			
Cost of Energy	14,251,478	11,984,226	119%
Staff, Consultant, and Other Expenses	617,705	882,082	70%
Surplus / (Deficit)	(1,995,822)	3,331	-

6

School Project for Utility Rate Reduction (SPURR) RFQP

- SPURR has acted as a natural gas energy service provider (G-ESP) for approximately 30 years.
- SPURR intends to terminate its current role as a G-ESP on or about June 30, 2024, and has invited proposals to serve either “core”, “noncore” or both types of accounts, as the successor to SPURR.
- ABAG POWER and SPURR are organizationally similar but key differences exist in service offerings, membership, and financial structure.



<https://mtcdrive.box.com/s/odha5rqhe1kbiznugh1s5iazl5gvmqra>



7

Key Dates for SPURR RFQP

Activity	Date
RFP Issued	June 16, 2023
Due Date to Submit Responses	July 26, 2023
Winning G-ESP Awarded	August 11, 2023
[Award Contract] Execution and SPURR Board Acceptance	Sep / Oct 2023
Program Enrollment Campaign	Oct 2023 +
Initial Gas Deliveries to Participants	May / Jun 2024



RETAIL NATURAL GAS SUPPLY FOR CORE AND NONCORE ACCOUNTS

REQUEST FOR PROPOSALS (RFP)
RFP ID: 2023 RETAIL GAS RFP

ISSUE DATE: JUNE 16, 2023
RESPONSE DUE DATE: JULY 26, 2023


SCHOOL PROJECT FOR UTILITY RATE REDUCTION
1850 GATEWAY BLVD, SUITE 235, CONCORD, CA 94520
(925) 743-1292, WWW.SPURR.ORG





8

Strategic Implementation Roadmap

Initiative	Carbon Emissions Quantification and Management	SB 1383-compliant Renewable Natural Gas	Vehicle Fuel Program Participation	Electrification Incentive
Timeline	Underway; CY 2023	Established; CY 2023	Established; CY 2023	Pending; CY 2023
Objective	Indirectly <i>offset</i> emissions	Directly <i>reduce</i> emissions	Directly <i>reduce</i> emissions	Directly <i>reduce</i> emissions
Value	<ul style="list-style-type: none"> • CAP alignment • Market development 	<ul style="list-style-type: none"> • CAP alignment • Market development • Local gov't solution 	<ul style="list-style-type: none"> • CAP alignment 	<ul style="list-style-type: none"> • CAP alignment • Local gov't solution



9

Carbon Emissions Quantification and Management

Project Recap To-Date

September 15, 2022, Executive Committee Meeting

- Approval of selected consultant and project scoping.

January – April 2023



- Discovery meetings, methodology development, and integration of historical data.

April 20, 2023, Executive Committee Meeting

- Presentation of [Proposed Framework for Quantifying Emissions](#).
- Deferral of approval to the Board of Directors, pending guidance on how jurisdictions may claim emissions reductions in climate action plans (CAPs), and evaluation of rate impacts.

Next Steps

- Restart discussions in late Fall, following identification of member agencies with CAPs to determine how GHG savings may be claimed.

10

Transitional Electrification Incentive

Project Recap To-Date

December 15, 2022, Executive Committee Meeting

- Concept proposal
 - ✓ Enrollment is voluntary.
 - ✓ A usage-based volumetric surcharge is applied to each monthly invoice.
 - ✓ Participants accumulate a balance that can be withdrawn for any reason, though intended for electrification upgrades.
 - ✓ Participants are connected to public sector decarbonization programs, including the BayREN Public Sector Programs.

Next Steps

- Following agreement on current concept, poll membership to assess interest in participating.
- Identify whether the program can be offered within the existing natural gas program/ membership agreement.



11

Thank you.

12

Association of Bay Area Governments Publicly Owned Energy Resources

ABAG POWER

Executive Committee

August 17, 2023

Agenda Item 5.c.

Report on Natural Gas Program

Subject:

Monthly Summary of Operations for Fiscal Year 2022-23

Background:

During fiscal year 2022-23, natural gas prices were extremely volatile, with average prices significantly higher than in recent years. Daily prices per dekatherm (\$/Dth) at PG&E's Citygate ranged from \$2.54 to \$57.07, with an unweighted average of \$9.88. PG&E's small commercial (G-NR1) procurement rate – the rate under which most ABAG POWER accounts would be categorized – averaged \$7.48 during this time.

The program continues to purchase gas exclusively on daily and monthly markets within California, Oregon, and Alberta, Canada.

Preliminary (unaudited) financial statements through June 2023 indicate a cumulative rate difference of +17.2% when compared to PG&E's G-NR1 rate.

Market Price Comparison

Several significant event natural gas market events have occurred during fiscal year 2022-23, including:

- In December 2022, major gas trading hubs in the western United States averaged \$48.12/Dth – the highest prices since December 2000. Several events occurred simultaneously, contributing to the extraordinary prices:
 - Widespread, below-normal temperatures.
 - High natural gas consumption.
 - Lower natural gas imports from Canada.
 - Frequent pipeline constraints, including maintenance in West Texas.
 - Low natural gas storage levels regionally.

- In May 2023, production, consumption, and export milestones were recorded:¹
 - Dry natural gas production increased year-over-year for the month for the 26th consecutive month, with May 2023 being recorded as the highest production

¹ The Energy Information Administration (EIA) began tracking monthly dry natural gas production and imports in 1973, exports in 1997, and monthly natural gas consumption in 2001.

Agenda Item 5.c. – Monthly Summary of Operations

August 17, 2023

Page 2 of 2

- level for any month since 1973.
- Natural gas consumption is estimated to be highest for the month since 2001.
- Net natural gas imports were the lowest level for any month since 1973, while exports were the highest for the month since 1997.

The combination of current production levels combined with warm weather and a wet winter season has resulted in a steep decline in market prices.

Historical and Anticipated Gas Supply

Since July 1, 2018, the general gas purchasing strategy has been exclusively in the short-term, index-based market.

Gas purchases are currently made on monthly and daily indices at three market locations. Fixed-price purchases are made only by exception and with Committee approval.

Issues:

None.

Recommended Action:

None.

Attachments:

- Summary of Natural Gas Program Presentation
- Summary of Natural Gas Program, Fiscal Year 2022-2023

Reviewed:

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Brad Paul
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Brad Paul

	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q										
				Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total										
61	Small Commercial (G-NR1) Rate Comparison																									
62		Monthly Rate Difference (\$/Dth)		1.30	4.49	1.15	(2.20)	(0.63)	10.65	13.98	(6.32)	(0.72)	3.69	3.80	4.42											
63		Monthly Savings	\$	(38,478)	\$	(125,229)	\$	(32,409)	\$	94,035	\$	42,591	\$	(870,289)	\$	(1,156,648)	\$	493,770	\$	57,701	\$	(205,521)	\$	(157,185)	\$	(146,288)
64		Cumulative 'Savings'	\$	(38,478)	\$	(163,707)	\$	(196,116)	\$	(102,081)	\$	(59,490)	\$	(929,779)	\$	(2,086,427)	\$	(1,592,657)	\$	(1,534,956)	\$	(1,740,476)	\$	(1,897,661)	\$	(2,043,950)
67		Cumulative 'Savings'		-10.0%		-21.0%		-15.9%		-5.4%		-1.9%		-19.6%		-31.2%		-19.2%		-15.7%		-16.2%		-16.9%		-17.2%
68	Additional Rate Comparisons																									
70		Large Commercial (G-NR2) Cumulative Savings		-13.6%		-24.7%		-19.2%		-8.3%		-4.6%		-22.4%		-34.2%		-21.9%		-18.4%		-18.9%		-19.7%		-20.0%
75		Residential (G1/GM) Cumulative Savings		-8.2%		-15.0%		-2.1%		5.4%		1.8%		-17.7%		-16.7%		6.1%		0.8%		-1.8%		-1.3%		-1.1%
80		Natural Gas Vehicle (G-NGV1/2) Cumulative Savings		-14.0%		-13.6%		-5.5%		4.1%		0.4%		-19.6%		-18.3%		5.6%		0.2%		-0.8%		-1.6%		-1.4%
85																										
86																										
87	Notes:																									
88	¹ All gas quantities in Dth and rates in \$/Dth.																									
89	² Weighted Average Cost of Gas (WACOG) at PG&E Citygate																									
90	³ Includes costs to transport gas to PG&E Citygate from alternate delivery points, as well as physical storage costs.																									
91	⁴ Includes scheduling fees, billing fees, administrative costs and misc. expenses; less interest income.																									
92	⁵ PG&E charges billed to ABAG POWER via EDI process and passed through to customers. These costs do not necessarily tie directly to the actual gas usage shown above due to timing difference in reporting.																									
93	⁶ From billing data																									
94	⁷ Based on PG&E's G-NR1 rate schedule.																									
95	⁸ Includes: Procurement Charge, Capacity Charge, Brokerage Fee, Shrinkage, and Storage.																									
96	⁹ PG&E Transportation Charge; Customer Charge, and surcharge for Public Purpose Programs. Does not include Franchise Fees and City Taxes.																									
97																										
98																										
99																										
100																										



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 23-0997 **Version:** 1 **Name:**
Type: Report **Status:** Informational
File created: 7/12/2023 **In control:** ABAG POWER Executive Committee
On agenda: 8/17/2023 **Final action:**
Title: Preliminary Agenda for Annual Board of Directors Meeting

Staff will present for Committee discussion potential agenda items for the annual Board of Directors meeting scheduled to be held October 26, 2023.

Sponsors:

Indexes:

Code sections:

Attachments: [5.d. - Preliminary Board Meeting Agenda](#)

Date	Ver.	Action By	Action	Result
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Subject:

Preliminary Agenda for Annual Board of Directors Meeting

Staff will present for Committee discussion potential agenda items for the annual Board of Directors meeting scheduled to be held October 26, 2023.

Presenter:

Ryan Jacoby, Program Manager, ABAG/MTC

Recommended Action:

Information

Attachments: List any attachments.



375 Beale Street
Suite 700
San Francisco, California

Meeting Agenda

ABAG POWER Board of Directors

Thursday, October 26, 2023

11:00 A.M.

Yerba Buena – 1st Floor

**ABAG Publicly Owned Energy Resources
Board of Directors
Meeting No. 2023-01**

Teleconference Locations:
[to be added]

Meeting attendees may opt to attend in person for public comment and observation at 375 Beale Street, Yerba Buena Conference Room (1st Floor). In-person attendees must adhere to posted public health protocols while in the building. The meeting webcast will be available at <https://abag.ca.gov/meetings>. Members of the public are encouraged to participate remotely via Zoom at the following link or phone number.

Members of the public participating by Zoom wishing to speak should use the “raise hand” feature or dial *9. When called upon, unmute yourself or dial *6. In order to get the full Zoom experience, please make sure your application is up to date.

Attendee Link: [to be added]

iPhone One-Tap: US: [to be added]

Join by Telephone (for higher quality, dial a number based on your current location) US: [to be added]

International numbers available: [to be added]

Detailed instructions on participating via Zoom are available at:
[to be added]

Members of the public may participate by phone or Zoom or may submit comments by email at info@bayareametro.gov by 5:00 p.m. the day before the scheduled meeting date. Please include the committee or board meeting name and agenda item number in the subject line. Due to the current circumstances there may be limited opportunity to address comments during the meeting. All comments received will be submitted into the record.

Chair, Doug Williams, City of Santa Rosa
Vice Chair, Vacant

Representative Roster:
[to be added]

1. Welcome / Call to Order

Doug Williams, Chair

2. Roll Call / Confirm Quorum

Cindy Chen, Clerk

Quorum: a quorum of this meeting body shall be 40% of its regular voting members (37).

3. Public Comment

The public is encouraged to provide comment at Committee meetings. This public comment period is intended for items not agendized.

4. Consent Calendar

- 4.a. 23-XXXX** Approval of Minutes from May 25, 2023 Board of Directors Special Meeting.
Action: Approval
Presenters: Ryan Jacoby, Program Manager, ABAG/MTC
Attachments: 3.a. – Approval of Minutes from May 25, 2023 Board of Directors Special Meeting

5. Approval

- 6.a. 23-XXXX:** ABAG POWER Audited Financial Statements and Reports for Fiscal Year 2022-23
Staff will present for Board acceptance audited financial statements and reports for Fiscal Year 2022-23.
Action: Approval
Presenters: Grace Martinez, Section Director, Financial Reporting and Operational Accounting, ABAG/MTC
Kathy Lai, Lead Engagement Partner, Crowe, LLP
- 6.b. 23-XXXX:** Election of Chair and Vice Chair and Approval of the Executive Committee for Calendar Year 2024
Board of Directors to approve the ABAG POWER Executive Committee for Calendar Year 2024, including the election of Chair and Vice Chair.
Action: Approval
Presenters: Doug Williams, Chair
- 6.c. 23-XXXX:** Working Capital Deposit Policy Modification
Staff will present a recommendation to modify the current working capital deposit policy for the natural gas program to increase working capital deposits from 2.0 months to 3.0 months of estimated expenses, and to collect the additional deposits over a 24-month period beginning July 1, 2024.
Action: Approval
Presenters: Ryan Jacoby, Program Manager, ABAG/MTC

6. Information

- 7.a. 23-XXXX: ABAG-MTC Agency and Local Government Services Update
- Staff will provide an update on the Association of Bay Area Governments (ABAG) and Metropolitan Transportation Commission's (MTC) governance and the Local Government Services section.
- Action:** Information
Presenters: Brad Paul, Deputy Executive Director, Local Government Services, ABAG/MTC
Jane Elias, Director, Energy Section, ABAG/MTC
- 5.b. 23-0994: Staff Report and Review of Natural Gas and Renewable Natural Gas Programs
- Staff will provide an update of actions taken since the Renewable Natural Gas Program's establishment on May 25, 2023, and report the results of the Natural Gas Program for Fiscal Year 2022-23.
- Action:** Information
Presenters: Ryan Jacoby, Program Manager, ABAG/MTC
- 5.d. 23-0997: Guest Speaker: [SB 1383 / SPURR / Others?]
- [To be added]
Action: Information
Presenters: [To be added]

7. Other Business

- Description:** Committee to provide update on items within member agencies relevant to ABAG POWER and/or the ABAG/MTC energy programs.

8. Adjournment / Next Meeting

- Description:** The next meeting is the ABAG POWER Executive Committee Meeting scheduled to be held on December 14, 2023.

Public Comment: The public is encouraged to comment on agenda items at Committee meetings by completing a request-to-speak card (available from staff) and passing it to the Committee secretary. Public comment may be limited by any of the procedures set forth in Section 3.09 of MTC's Procedures Manual (Resolution No. 1058, Revised) if, in the chair's judgment, it is necessary to maintain the orderly flow of business.

Meeting Conduct: If this meeting is willfully interrupted or disrupted by one or more persons rendering orderly conduct of the meeting unfeasible, the Chair may order the removal of individuals who are willfully disrupting the meeting. Such individuals may be arrested. If order cannot be restored by such removal, the members of the Committee may direct that the meeting room be cleared (except for representatives of the press or other news media not participating in the disturbance), and the session may continue.

Record of Meeting: Committee meetings are recorded. Copies of recordings are available at a nominal charge, or recordings may be listened to at MTC offices by appointment. Audiocasts are maintained on MTC's Web site (mtc.ca.gov) for public review for at least one year.

可及性和法令第六章: MTC 根據要求向希望來委員會討論有關事宜的殘疾人士及英語有限者提供服務/方便。需要便利設施或翻譯協助者，請致電 415.778.6757 或 415.778.6769 TDD / TTY。我們要求您在三個工作日前告知，以滿足您的要求。

Accessibility and Title VI: MTC provides services/accommodations upon request to persons with disabilities and individuals who are limited-English proficient who wish to address Commission matters. For accommodations or translations assistance, please call 415.778.6757 or 415.778.6769 for TDD/TTY. We require three working days' notice to accommodate your request.

Acceso y el Título VI: La MTC puede proveer asistencia/facilitar la comunicación a las personas discapacitadas y los individuos con conocimiento limitado del inglés quienes quieran dirigirse a la Comisión. Para solicitar asistencia, por favor llame al número 415.778.6757 o al 415.778.6769 para TDD/TTY. Requerimos que solicite asistencia con tres días hábiles de anticipación para poderle proveer asistencia.

Attachments are sent to Committee members, key staff and others as appropriate. Copies will be available at the meeting.

All items on the agenda are subject to action and/or change by the Committee. Actions recommended by staff are subject to change by the Committee.



Metropolitan Transportation Commission

375 Beale Street, Suite 800
San Francisco, CA 94105

Legislation Details (With Text)

File #: 23-0996 **Version:** 1 **Name:**

Type: Resolution **Status:** Committee Approval

File created: 7/12/2023 **In control:** ABAG POWER Executive Committee

On agenda: 8/17/2023 **Final action:**

Title: Natural Gas Program Working Capital Deposits and General Gas Purchasing Strategy Policy Amendment

Staff will propose the approval of 1) a recommendation to the ABAG POWER Board of Directors to increase the working capital deposit for the natural gas program from 2.0 to 3.0 months of estimated expenses, and to collect the additional deposits over a 24-month period beginning July 1, 2024; and, 2) authorize the MTC Executive Director or designee to enter into fixed-price natural gas purchase contracts in an amount not to exceed \$1 million and for a term not to exceed eight months, subject to this authority expiring on June 30, 2024, at 11:59 p.m.

Sponsors:

Indexes:

Code sections:

Attachments: [6.a.1 - Summary Working Capital Deposits & Gen Gas Purchase Strategy](#)
[6.a.2 - Summary Approval Natural Gas Purchasing Strategy Policy Modification](#)

Date	Ver.	Action By	Action	Result
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Subject:

Natural Gas Program Working Capital Deposits and General Gas Purchasing Strategy Policy Amendment

Staff will propose the approval of 1) a recommendation to the ABAG POWER Board of Directors to increase the working capital deposit for the natural gas program from 2.0 to 3.0 months of estimated expenses, and to collect the additional deposits over a 24-month period beginning July 1, 2024; and, 2) authorize the MTC Executive Director or designee to enter into fixed-price natural gas purchase contracts in an amount not to exceed \$1 million and for a term not to exceed eight months, subject to this authority expiring on June 30, 2024, at 11:59 p.m.

Presenter:

Oscar Quintanilla Lopez, Asst. Director, Budgets & Fin. Plan & Analysis;
 Ryan Jacoby, Program Manager, ABAG/MTC

Recommended Action:

Approval

Attachments: List any attachments.

Association of Bay Area Governments Publicly Owned Energy Resources

ABAG POWER

Executive Committee

August 17, 2023

Agenda Item 6.a.

Natural Gas Program Working Capital Deposits and General Gas Purchasing Policy Amendment

Subject:

Approval of 1) a recommendation to the ABAG POWER Board of Directors to increase the working capital deposit for the natural gas program from 2.0 to 3.0 months of estimated expenses, and to collect the additional deposits over a 24-month period beginning July 1, 2024; and, 2) authorize the MTC Executive Director or designee to enter into fixed-price natural gas purchase contracts in an amount not to exceed \$1 million and for a term not to exceed eight months, subject to this authority expiring on June 30, 2024, at 11:59 p.m.

Background:

In mid-2018, in an effort to maximize cost savings, two significant programmatic changes were recommended by staff and approved by the Executive Committee, resulting in a general gas purchasing strategy that emphasized:

- Short-term, index-based purchases, with fixed-price purchases made only by exception and with Committee approval.
- Purchasing approximately 40% of the portfolio's ongoing gas load from Alberta, Canada, and using interstate pipeline capacity to transport the gas to Pacific Gas and Electric Company (PG&E) infrastructure.

This strategy aimed to capitalize on low prices relative to historical norms that generally persisted from about 2013 to 2019. Since then, natural gas market prices have experienced extreme volatility. The causes are varied, and generally accepted to be initially caused by supply and demand mismatches due to Covid-19, but since then, a number of ongoing factors have contributed to heightened volatility – and therefore risk: geopolitical tensions, pipeline maintenance, extreme weather patterns, changes to storage assets, and rising global demand for liquefied natural gas (LNG). This confluence of factors during fiscal year 2022-23 resulted in the highest prices seen since December 2000.

During the last two fiscal years, as a response to market conditions, and at times, an inability to obtain index-based pricing, staff has thrice requested and received temporary authority to enter fixed-priced purchases. On a forward-looking basis, futures prices indicate continued volatility, with average prices in the \$5 to \$8 range per million British Thermal Units (MMBtu) for fiscal year 2023-24, compared to the historical average of \$3 to \$5 per MMBtu from 2010 to 2019. ABAG POWER's weighted average cost of gas (WACOG) during fiscal year 2022-23 was

Agenda Item 6.a. – Working Capital Deposits and General Gas Purchasing Policy

August 17, 2023

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approximately \$11.50 per MMBtu. PG&E's procurement rate ranged from \$1.52 to \$13.47 per MMBtu, with an unweighted average of \$7.48 per MMBtu.

In addition to the price-based risk, extreme fluctuations in short-term markets can present a cash flow issue if prices remain high for extended periods of time. This issue is exacerbated by ABAG POWER's levelized billing structure, which bills participants only for the estimated average monthly expense. This structure temporarily insulates members from market fluctuations, which for many is a significant benefit of the program. However, modifying levelized charges mid-year requires Committee or Board approval, and can be difficult to implement in an expedited manner. This exposes ABAG POWER to the risk of not having sufficient capital to cover recurring expenses. This was a persistent issue during the most recent fiscal year, requiring active management to assign priority levels for payments to vendors. During six of the twelve months during fiscal year 2022-23, expenses were higher than revenue, contributing to an expected deficit of about \$2 million during the fiscal year.

Although market prices and volatility have increased substantially over the last decade, total working capital deposits are unchanged since fiscal year 2008-19, totaling approximately \$2 million. A listing of current working capital deposits by member is attached; the current policy is to maintain 2.0 months of estimated expenses based on the adopted operating budget. Current deposits amount to 1.9 months of estimated expenses, a deficit of about \$70 thousand compared to the adopted policy. Due to the cash flow deficit from fiscal year 2022-23, it is unlikely that the program can fully replenish the working capital balance prior to the upcoming winter, when volatility is typically most extreme.

While natural gas prices have declined and are expected to remain lower than last fiscal year, the sustained volatility in recent years has been extreme, and as a buyer in the short-term markets, the program is exposed to this risk. To address the inherent risk of purchasing primarily based on short-term, index-based transactions, staff have analyzed and are recommending multiple strategies to mitigate price uncertainty, including increasing working capital deposits, leveraging natural gas storage assets, and procuring fixed-price supply contracts.

Based on feedback obtained from the April and June Executive Committee meetings, and subsequent analyses, staff recommend the following actions:

1. The Executive Committee refer a recommendation to the Board of Directors to increase the overall working capital deposits from 2.0 months to 3.0 months, to be collected over a two-year period beginning July 1, 2024. If approved, working capital deposits will be collected through a separate line item in each monthly member invoice.
2. The Executive Committee provide temporary authority for staff to enter into fixed-price purchase contracts valued less than \$1 million and for a term not to exceed eight months. Depending on the fixed price offered by suppliers, this authority could provide a price hedge for approximately 30-40% of the daily required volumes during the winter season (November – March). Staff will provide a report to the Committee to list fixed-price purchases entered into, if any.

In addition to the above actions and to hedge against winter price fluctuations, staff have

Agenda Item 6.a. – Working Capital Deposits and General Gas Purchasing Policy

August 17, 2023

Page 3 of 3

arranged for storage injections during the summer months that are significantly higher than in previous years. This is enabled due to a maximum storage inventory that is approximately six times greater than in prior years, though this service comes at a cost that is four times greater than in the most recent year. During each winter season, staff actively manage storage inventory to determine whether to purchase gas on the market or withdraw from storage.

Issues:

None.

Recommended Action:

The ABAG POWER Executive Committee is requested to 1) refer a recommendation to the ABAG POWER Board of Directors to increase the current working capital deposit for the natural gas program from 2.0 months to 3.0 months of estimated expenses, and to collect the additional deposits over a 24-month period beginning July 1, 2024; and, 2) authorize the MTC Executive Director or designee to enter into fixed-price natural gas purchase contracts in an amount not to exceed \$1 million and for a term not to exceed eight months, subject to this authority expiring on June 30, 2024, at 11:59 p.m..

Attachments:

- Current Working Capital Deposits by Member
- Summary Approval – Natural Gas General Purchasing Strategy Policy Amendment

Reviewed:

DocuSigned by:
Brad Paul
8C3380BA165B4D1...

Brad Paul

ABAG POWER Natural Gas Program Working Deposits

Member	Current Master Account	Current Member Balance	FY 23-24 Estimated Expense for 1 Month	FY 23-24 Estimated Expense for 2 Months	FY 23-24 Estimated Expense for 3 Months	Current Working Capital Deposit Surplus/Deficit Relative to Estimated Expenses for 3 Months	Monthly Surplus/Deficit Amortization Period over 24 Months
Alameda, City	Various	\$ 44,931	\$ 7,860.00	\$ 15,720.00	\$ 23,580.00	\$ (21,351.19)	\$ (889.63)
Alameda, City Housing Authority	ALAACPC003	\$ 5,892	\$ 4,860.00	\$ 9,720.00	\$ 14,580.00	\$ 8,688.00	\$ 362.00
Albany, City	ALBACPC001	\$ 4,905	\$ 1,800.00	\$ 3,600.00	\$ 5,400.00	\$ 495.33	\$ 20.64
Atherton, Town	ATHACPT001	\$ 1,409	\$ 550.00	\$ 1,100.00	\$ 1,650.00	\$ 240.90	\$ 10.04
Benicia, City	BENACPC001	\$ 17,508	\$ 12,460.00	\$ 24,920.00	\$ 37,380.00	\$ 19,871.87	\$ 827.99
Contra Costa County GSD	CONACPN001	\$ 303,882	\$ 226,280.00	\$ 452,560.00	\$ 678,840.00	\$ 374,957.79	\$ 15,623.24
Cupertino, City	CUPACPC001	\$ 11,915	\$ 6,460.00	\$ 12,920.00	\$ 19,380.00	\$ 7,464.61	\$ 311.03
Fremont, City	FREACPC001	\$ 42,167	\$ 35,760.00	\$ 71,520.00	\$ 107,280.00	\$ 65,113.46	\$ 2,713.06
Golden Gate Bridge	GOLACP001	\$ 16,544	\$ 11,540.00	\$ 23,080.00	\$ 34,620.00	\$ 18,076.32	\$ 753.18
Gonzales, City	GONACPC001	\$ 3,167	\$ 2,110.00	\$ 4,220.00	\$ 6,330.00	\$ 3,163.10	\$ 131.80
Half Moon Bay, City	HALACPC001	\$ 803	\$ 460.00	\$ 920.00	\$ 1,380.00	\$ 576.69	\$ 24.03
Hercules, City	HERACPC001	\$ 8,140	\$ 17,310.00	\$ 34,620.00	\$ 51,930.00	\$ 43,790.38	\$ 1,824.60
Los Altos, City	LOSACPC001	\$ 7,216	\$ 2,780.00	\$ 5,560.00	\$ 8,340.00	\$ 1,124.41	\$ 46.85
Mill Valley, City	MILACPC001	\$ 18,204	\$ 17,750.00	\$ 35,500.00	\$ 53,250.00	\$ 35,045.67	\$ 1,460.24
Millbrae, City	MILACPC003	\$ 8,089	\$ 2,370.00	\$ 4,740.00	\$ 7,110.00	\$ (978.90)	\$ (40.79)
Millbrae, City WWTP	MILACPC004	\$ 13,668	\$ 80.00	\$ 160.00	\$ 240.00	\$ (13,427.84)	\$ (559.49)
Milpitas, City	MILACPC002	\$ 38,041	\$ 18,860.00	\$ 37,720.00	\$ 56,580.00	\$ 18,539.42	\$ 772.48
Monte-Sereno, City	MONACPC001	\$ 242	\$ 180.00	\$ 360.00	\$ 540.00	\$ 298.39	\$ 12.43
Moraga, Town	MORACPT001	\$ 1,706	\$ 1,040.00	\$ 2,080.00	\$ 3,120.00	\$ 1,413.71	\$ 58.90
Napa County #1	NAPACPN005	\$ 30,071	\$ 19,470.00	\$ 38,940.00	\$ 58,410.00	\$ 28,338.54	\$ 1,180.77
Oakland, City	OAKACPC001	\$ 166,643	\$ 126,100.00	\$ 252,200.00	\$ 378,300.00	\$ 211,657.37	\$ 8,819.06
East Bay Zoological	OAKACPC002	\$ 3,349	\$ 2,280.00	\$ 4,560.00	\$ 6,840.00	\$ 3,490.95	\$ 145.46
Orinda, City	ORACPC001	\$ 1,502	\$ 4,630.00	\$ 9,260.00	\$ 13,890.00	\$ 12,388.45	\$ 516.19
Pacifica, City	PACACPC001	\$ 6,377	\$ 4,330.00	\$ 8,660.00	\$ 12,990.00	\$ 6,613.21	\$ 275.55
Petaluma, City	PETACPC001	\$ 5,273	\$ 3,730.00	\$ 7,460.00	\$ 11,190.00	\$ 5,916.91	\$ 246.54
Pleasanton, City	PLEACPC001	\$ 44,783	\$ 23,500.00	\$ 47,000.00	\$ 70,500.00	\$ 25,716.59	\$ 1,071.52
Richmond, City	RICACPC001	\$ 58,805	\$ 59,080.00	\$ 118,160.00	\$ 177,240.00	\$ 118,434.73	\$ 4,934.78
Salinas, City	SALACPC001	\$ 47,860	\$ 22,610.00	\$ 45,220.00	\$ 67,830.00	\$ 19,970.37	\$ 832.10
San Carlos, City	SANACPC003	\$ 13,305	\$ 4,790.00	\$ 9,580.00	\$ 14,370.00	\$ 1,065.07	\$ 44.38
San Mateo County	Various	\$ 414,501	\$ 119,110.00	\$ 238,220.00	\$ 357,330.00	\$ (57,170.75)	\$ (2,382.11)
San Rafael, City	SANACPC001	\$ 15,688	\$ 11,970.00	\$ 23,940.00	\$ 35,910.00	\$ 20,222.07	\$ 842.59
Santa Clara County	SANACPN001	\$ 223,098	\$ 132,720.00	\$ 265,440.00	\$ 398,160.00	\$ 175,062.22	\$ 7,294.26
Santa Rosa, City	SANACPC005	\$ 61,660	\$ 51,750.00	\$ 103,500.00	\$ 155,250.00	\$ 93,589.55	\$ 3,899.56
Santa Rosa, Non-Core	SANACPC012	\$ 169,872	\$ 19,870.00	\$ 39,740.00	\$ 59,610.00	\$ (110,262.19)	\$ (4,594.26)
Saratoga, City	SARACPC001	\$ 2,692	\$ 1,570.00	\$ 3,140.00	\$ 4,710.00	\$ 2,018.43	\$ 84.10
Union City	UNIACPC001	\$ 4,436	\$ 1,690.00	\$ 3,380.00	\$ 5,070.00	\$ 633.55	\$ 26.40
Vallejo, City	VALACPC001	\$ 105,830	\$ 8,590.00	\$ 17,180.00	\$ 25,770.00	\$ (80,059.91)	\$ (3,335.83)
Vallejo Sani.& Flood Control District	VALACPD001	\$ 4,425	\$ 25,470.00	\$ 50,940.00	\$ 76,410.00	\$ 71,985.38	\$ 2,999.39
Watsonville, City	WATACPC001	\$ 16,738	\$ 12,030.00	\$ 24,060.00	\$ 36,090.00	\$ 19,352.18	\$ 806.34
Watsonville, City, Non-Core	WATACPC002	\$ 42,398	\$ 3,100.00	\$ 6,200.00	\$ 9,300.00	\$ (33,098.48)	\$ (1,379.10)
Winters, City	WINACPC001	\$ 726	\$ 570.00	\$ 1,140.00	\$ 1,710.00	\$ 984.19	\$ 41.01
Subtotal:		\$ 1,988,459	\$ 1,029,470	\$ 2,058,940	\$ 3,088,410	\$ 1,099,951	\$ 45,831
Difference from Current Balance:		\$ -	\$ 958,989	\$ (70,481)	\$ (1,099,951)		



SUMMARY OF EXECUTIVE COMMITTEE APPROVAL

Work Item No.:	1707
Consultant:	N/A
Work Project Title:	ABAG POWER
Purpose of Project:	Purchase/transport of natural gas
Brief Scope of Work:	Enable price stability and cost savings by conducting pooled purchasing of natural gas on behalf of local governments.
Project Cost Not to Exceed:	\$1,000,000 per fixed-price contract
Funding Source:	Program Participant Fees
Fiscal Impact:	Funds programmed in FY 23/24 Budget
Motion by Committee:	The ABAG POWER Executive Committee authorizes the MTC Executive Director or designee to enter into fixed-price natural gas purchase contracts in an amount not to exceed \$1 million and for a term not to exceed eight months, subject to this authority expiring on June 30, 2024, at 11:59 p.m.
Executive Committee Approval:	Doug Williams, Chair, Executive Committee
Approval Date:	August 17, 2023