



SUMMARY MINUTES

ABAG POWER Board of Directors Meeting

October 19, 2016

Yerba Buena Conference Room

375 Beale Street, San Francisco, CA 94105

WELCOME AND INTRODUCTIONS

Chair Julie Bueren opened the meeting with introductions at 11:05 AM.

The agencies having a representative at this meeting were as follows:

Board Representatives

Angela Walton
Brad Vance
Chris Schroeder
Dan Schoenholz
Dave Brees
Harold Wolgamott
Jennifer Mennucci
Julie Bueren
Katy Nomura
Liz Habkirk
Lorenzo Hines
Melissa Morton
Mintze Cheng
Robert Hoffman
Scott Wentworth
Tonya Gilmore
ZeeLaura Page

Jurisdiction/Agency

City of Richmond
County of Santa Clara
City of Milpitas
City of Fremont
City of Los Altos
City of Gonzales
Golden Gate Bridge Highway & Transportation District
County of Contra Costa
City of Cupertino
County of Napa
City of Pacifica
Vallejo Sanitation and Flood Control District
City of Union City
Regional Administrative Facility Corporation
City of Oakland
City of Orinda
Housing Authority of the City of Alameda

Staff and Guests Present

Jerry Lahr
Ryan Jacoby
Brad Paul
Courtney Ruby
Ken Moy
Jennifer Berg
Teri Green

Organization

ABAG POWER
ABAG POWER
ABAG
ABAG
ABAG
ABAG
MTC

ASSOCIATION OF BAY AREA GOVERNMENTS

Representing City and County Governments of the San Francisco Bay Area



CHAIR'S OPENING REMARKS

Chair Julie Bueren welcomed board members and provided a brief history and a general overview of the ABAG POWER program. She introduced and extended a special acknowledgement to the 2015-16 Executive Committee and ABAG POWER principal staff.

PUBLIC COMMENTS

There were no public comments.

APPROVAL OF SUMMARY MINUTES OF OCTOBER 29, 2015 ANNUAL BOARD MEETING

Motion was made by Schroeder/S/Wolgamott/C/16:0:0 to approve the Summary Minutes of the October 29, 2015 Board of Directors meeting.

The aye votes were: Brees, Bueren, Cheng, Gilmore, Habkirk, Hines, Hoffman, Mennucci, Nomura, Page, Schoenholz, Schroeder, Vance, Walton, Wentworth, Wolgamott.

The nay votes were: None.

Abstentions were: None.

Absentees were: Morton.

ELECTION OF ABAG POWER OFFICERS FOR PROGRAM YEAR 2016-17

Motion was made by Wolgamott/S/Mennucci/16:0:0/C/ to approve as proposed the ABAG POWER Executive Committee for program year 2016-17, including the election of chair and vice chair as follows:

Angela Walton, City of Richmond
Chris Schroeder, City of Milpitas
Dave Brees, City of Los Altos
Julie Bueren, County of Contra Costa (Chair)
Mintze Cheng, City of Union City
Tonya Gilmore, City of Orinda (Vice Chair)

The aye votes were: Brees, Bueren, Cheng, Gilmore, Habkirk, Hines, Hoffman, Mennucci, Nomura, Page, Schoenholz, Schroeder, Vance, Walton, Wentworth, Wolgamott.

The nay votes were: None.

Abstentions were: None.

Absentees were: Morton.



ABAG/MTC STAFF CONSOLIDATION

Potential Impacts of ABAG-MTC Option 7 Implementation Action Plan

Moy and Paul informed members of the vote in late May 2016 by the ABAG and Metropolitan Transportation Commission (MTC) governance boards to support a full functional consolidation of staff and the pursuit of new governance options. Moy reported on the status of the ABAG/MTC staff consolidation, including apparent impacts to ABAG POWER related to the Contract for Services, uncertainty regarding the handling of ABAG's treasury functions, and the eventual transition of legal services.

Following discussion, the Executive Committee requested the ABAG POWER Board of Directors give the Executive Committee the authority to approve key provisions of the contract for services and the handling of the treasury function.

Motion was made by Wolgamott/S/Gilmore/16:0:0/C/ to specifically delegate to the Executive Committee the authority to approve ABAG's use of the Contract for Services.

The aye votes were: Brees, Bueren, Cheng, Gilmore, Habkirk, Hines, Hoffman, Mennucci, Nomura, Page, Schoenholz, Schroeder, Vance, Walton, Wentworth, Wolgamott.

The nay votes were: None.

Abstentions were: None.

Absentees were: Morton.

ABAG POWER Bylaws & Resolution No. 01-16

Moy provided representatives with Resolution No. 01-16 which proposed amending Section 8.1 of the ABAG POWER Bylaws so that:

1. The Board of Directors, or the Executive Committee between meetings of the Board of Directors, will appoint the program's officers
2. Appoints the following officers:

Brad Paul, Deputy Director of ABAG

Courtney Ruby, Administrative Services and Finance Director

Gerald Lahr, Energy Programs Manager

President

Chief Financial Officer

Secretary

Motion was made by Wolgamott/S/Schoreder/16:0:0/C/ to adopt Resolution No. 01-16 as proposed.

The aye votes were: Brees, Bueren, Cheng, Gilmore, Habkirk, Hines, Hoffman, Mennucci, Nomura, Page, Schoenholz, Schroeder, Vance, Walton, Wentworth, Wolgamott.

The nay votes were: None.

Abstentions were: None.

Absentees were: Morton.

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STAFF REPORT AND REVIEW OF NATURAL GAS PROGRAM

Lahr provided an in-depth report on the operations of the natural gas program for fiscal year 2015-16. He provided a review of the program and discussed program goals, long-term program achievements, and gas purchasing strategies.

ABAG POWER's blend of long-term and short-term gas purchases resulted in a weighted average cost of gas for the year of \$2.50/Dth, representing a year-on-year decrease of approximately 35%. ABAG POWER's annual weighted average price was approximately 7.5% higher than PG&E's similar total rate (G-NR1). Due to the program's levelized billing structure and layered purchasing strategy, ABAG POWER's monthly rates were more stable than PG&E's rates throughout the year.

FINANCIAL REVIEW

Courtney Ruby, ABAG's Interim Finance Director, presented the preliminary financial reports for the fiscal year ending June 30, 2016. Auditors were in the process of auditing year-end financial statements, which are expected to be available in December, 2016.

SAN FRANCISCO BAY AREA REGIONAL ENERGY NETWORK (BAYREN)

Jennifer Berg, BayREN's Senior Program Manager, provided a portfolio overview of the ratepayer-funded energy efficiency programs, including accomplishments to date as well as ongoing collaborations with the City of Berkeley, the Bay Area Regional Collaborative, and the California Energy Commission.

BAY AREA METROCENTER BUILDING TOUR

Guests were invited to attend a building tour hosted by Teri Green, which explored the new headquarters of ABAG, MTC, and the Bay Area Air Quality Management District, as well as the building's history.

ADJOURNMENT

Chair Julie Bueren adjourned the meeting at 2:00 PM.

*Example of a motion – *[Member No. 1/S/Member No. 2/roll call vote/C/8:0:0]* means Member No.1 motions, seconded by Member No.2, after roll call vote, motion carries, 8 = "yes" votes, 0 = "no" votes and 0 = abstention.