## **Association of Bay Area Governments**

## **ABAG Housing Committee**

## Bay Area Housing Finance Authority

**Oversight Committee** 

May 8, 2024 Agenda Item 7.a.

Attachment B Priority Sites Predevelopment Loan Proposals and Awards

## TABLE 1. Priority Sites Predevelopment Loans: Funding Requests and Award Recommendations

| Development Name          | Jurisdiction                  | County        | Funding<br>Requested <sup>1</sup> | Funding<br>Awarded | Loan Type      |
|---------------------------|-------------------------------|---------------|-----------------------------------|--------------------|----------------|
| Phase One: 4 projects, \$ | 11.1 million                  |               |                                   |                    |                |
| Mandela Station           | Oakland                       | Alameda       | \$4,000,000                       | \$3,000,000        | Permanent      |
| SSF PUC                   | South San Francisco           | San Mateo     | \$5,000,000                       | \$2,100,000        | Predevelopment |
| Lake Merritt BART         | Oakland                       | Alameda       | \$3,000,000                       | \$3,000,000        | Permanent      |
| North Berkeley BART       | Berkeley                      | Alameda       | \$3,000,000                       | \$3,000,000        | Predevelopment |
| Phase Two: 1 Project, \$3 | 3 million recommended         |               |                                   |                    |                |
| Blossom Hill              | San Jose                      | Santa Clara   | \$3,000,000                       | \$3,000,000        | Predevelopment |
| Phase Three: 5 projects,  | \$13.9 million recommended    |               |                                   |                    |                |
| Midway Village            | Daly City                     | San Mateo     | \$2,500,000                       | \$2,500,000        | Permanent      |
| Treasure Island           | San Francisco                 | San Francisco | \$4,500,000                       | \$3,000,000        | Predevelopment |
| Capitol Station           | San Jose                      | Santa Clara   | \$3,000,000                       | \$3,000,000        | Permanent      |
| El Cerrito Plaza          | El Cerrito                    | Contra Costa  | \$3,850,000                       | \$2,400,000        | Permanent      |
| Orbisonia Village         | Unincorporated Contra Costa   | Contra Costa  | \$3,000,000                       | \$3,000,000        | Predevelopment |
| Total Awards: 10 projec   | ets, \$28 million recommended |               |                                   |                    |                |

<sup>&</sup>lt;sup>1</sup>In some cases, funding requested was not specified in the application and therefore we assumed the standard \$3 million in requested predevelopment funds. For projects that are recommended for a funding award, and where necessary, we confirmed funding award and loan type.

| Not Recommended for Fu     | nding: 14 projects   |                |                                   |                    |                |
|----------------------------|----------------------|----------------|-----------------------------------|--------------------|----------------|
| <b>Development Name</b>    | Jurisdiction         | County         | Funding<br>Requested <sup>1</sup> | Funding<br>Awarded | Loan Type      |
| Casa Roseland              | Santa Rosa           | Sonoma         | \$4,100,000                       | \$0                | Permanent      |
| E. 12 <sup>th</sup> Street | Oakland              | Alameda        | \$1,500,000                       | \$0                | Predevelopment |
| E. Santa Clara             | San Jose             | Santa Clara    | \$3,000,000                       | \$0                | Permanent      |
| Liberation Park            | Oakland              | Alameda        | \$5,000,000                       | \$0                | Permanent      |
| Amador Station             | Dublin               | Alameda        | \$5,000,000                       | \$0                | Permanent      |
| Alameda PT RESHAP          | Alameda              | Alameda        | \$3,000,000                       | \$0                | Permanent      |
| Oak Hill                   | Unincorporated Marin | Marin          | \$3,000,000                       | \$0                | Permanent      |
| Potrero Yard               | San Francisco        | San Francisco  | \$3,000,000                       | \$0                | Predevelopment |
| Berryessa                  | San Jose             | Santa Clara    | \$3,000,000                       | \$0                | Predevelopment |
| North Housing – Estuary II | Alameda              | Alameda        | \$3,000,000                       | \$0                | Permanent      |
| 400 Broadway               | Oakland              | Alameda        | \$3,000,000                       | \$0                | Permanent      |
| Foothill College           | Los Altos Hills      | Santa Clara    | \$3,000,000                       | \$0                | Predevelopment |
| 3637 Adeline               | Emeryville           | Alameda County | \$3,000,000                       | \$0                | Predevelopment |
| Balboa Reservoir           | San Francisco        | San Francisco  | \$3,000,000                       | \$0                | Withdrew       |
|                            |                      |                | Total \$77,500,000                | \$28,000,000       |                |