



MEMORANDUM

DATE: April 16, 2014

TO: Governing Board
San Francisco Bay Restoration Authority

FROM: Amy Hutzell, Program Manager
California State Coastal Conservancy

SUBJECT: Final Draft Expenditure Plan
Attachment #1: Final Draft Expenditure Plan

Attached is the Final Draft Expenditure Plan. Conservancy and ABAG staff recommend that the Authority Board approve this version as the Final Draft.

The ad-hoc committee on ballot access reviewed and approved all of the edits that came out of the March 19 Authority Board meeting. This version reflects the changes made to address comments from multiple stakeholders prior to the March Board meeting. No comments have been received between the March Board meeting and now from stakeholders. The one revision in the Draft Expenditure Plan, an addition to the set of allocation criteria, was made at the recommendation of Remcho to better reflect the language in the draft 75-word ballot question regarding benefits to future generations. See page 4 of 5 of the attached Draft Expenditure Plan.

The Expenditure Plan will be incorporated into the ballot language, which is Exhibit A of the Draft Ballot Measure Resolution attached to the Board Memo from Remcho. Currently the Draft Expenditure Plan is referenced as Appendix 1 to Exhibit A. ABAG and Conservancy staff will work with Remcho to ensure that Exhibit A and the Draft Expenditure Plan avoid redundancies and that the sections of the documents are ordered appropriately (which may mean some movement of language between the two documents or perhaps a combination of the two documents into one), while maintaining all of the Draft Expenditure Plan language.

Remcho has pointed out that the 5% cap on administration in the Draft Expenditure Plan applies to all of the Authority's general government activities. Our intention was that the 5% cap applied to the cost of administering the programs and we have developed a cost estimate for staffing (with existing Conservancy and ABAG staff and technical consultants) the Authority that totals close to 5% of the anticipated annual revenue. If any other costs are anticipated, the Board may want to revisit the percentage of the cap.