

## **Attachment 1: HUD Regional Prosperity Plan Structure**

The Regional Prosperity Plan (RPP) has brought together a broad consortium including nonprofits and community based organizations with members of the business community and local elected officials in a consensus based process to ensure that historically under represented stakeholders have a place at the table. This work of aligning common interests from stakeholders with different perspectives is being advanced through dozens of studies and pilot projects funded by the RPP (attached). ABAG studies underway for the RPP consortium include the Affordable Housing Funding Gap Analysis, Regional Development Tracking Dashboard, and the Fair Housing Equity Analysis.

### Background

The Regional Prosperity Plan is a three-year initiative funded by a joint \$5 million grant through the Sustainable Communities Partnership Program of HUD to ABAG and MTC. ABAG co-staffs the project and leads core research and policy analysis, while MTC provides administrative support and functions as the grant's fiscal agent. The Prosperity Plan will support the implementation of Plan Bay Area with respect to economic mobility and opportunities for low- and moderate-income workers, production and preservation of affordable housing close to transit, and neighborhood stabilization in communities at risk of displacement. The Prosperity Plan includes three inter-connected work areas described below.

#### **1. Housing the Workforce Initiative**

This initiative has supported the development of strategies, tools and policy solutions for the production and preservation of affordable housing in transit-served areas, and neighborhood stabilization in communities at risk of displacement. To develop these resources, the initiative has funded pilot projects through \$1.2 million in sub-grants over three rounds of funding.

#### **2. Economic Prosperity Initiative**

This initiative has supported the development of an Economic Prosperity Strategy that addresses economic mobility and opportunity for low- and moderate-income workers in the region. The initiative funded pilot projects through \$1.1 million in sub-grants over one round of funding to implement key components of the Strategy.

#### **3. Equity Collaborative**

This initiative has provided tools and resources to ensure that under-represented groups most in need of affordable housing and quality jobs participate in developing and implementing the Prosperity Plan. The Equity Collaborative has coordinated outreach, engagement and capacity building activities that complement the work of the other two working groups. This initiative funded pilot projects through \$760,000 in sub-grants over two rounds of funding.

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A **Joint Projects Team** (JPT), composed of ABAG and MTC staff, as well as the co-chairs of the three working groups oversees the implementation of the program, supports integration across the three work areas, and provides direction to staff.

The **Steering Committee** provides general oversight for the overall project and will explore future funding opportunities. The Committee is composed of ABAG Board members, MTC Commissioners, community-based organizations, philanthropic organizations, and co-chairs of the three working groups.