

**ASSOCIATION OF BAY AREA GOVERNMENTS  
EXECUTIVE BOARD**

**RESOLUTION NO. 05-14**

**AUTHORIZING ACCEPTANCE OF REAL PROPERTY INTEREST**

**WHEREAS**, the Association of Bay Area Governments (ABAG) financed the acquisition of a condominium interest (ABAG Unit) located in the Joseph P. Bort MetroCenter, 101 Eighth Street, Oakland, and

**WHEREAS**, the City of Oakland (City) issued its Liquidity Facility Revenue Bonds (Association of Bay Area Governments) Series 1984 (Bonds) to finance ABAG's acquisition of the ABAG Unit, and

**WHEREAS**, the proceeds of the Bonds were used to purchase the ABAG Unit, and

**WHEREAS**, under the provisions of the Bonds, the City held title to the ABAG Unit and leased it to ABAG, and ABAG made lease payments to the Bond holders, and

**WHEREAS**, ABAG retired the Bonds in December 2009 and under the provisions of the Bond, the City is required to transfer title to the ABAG Unit to ABAG upon retirement of the Bonds, and

**WHEREAS**, the City has prepared and executed a Quit Claim Deed dated April 17, 2014 that conveys title to ABAG Unit to ABAG.

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**NOW, THEREFORE, BE IT RESOLVED**, the Executive Board of the Association of Bay Area Governments hereby:

1. accepts the interest in real property conveyed by the Quit Claim Deed executed by the City of Oakland dated April 17, 2014, and
2. authorizes Legal Counsel, or his designee, to execute all documents and take all actions reasonably necessary to effectuate the conveyance of title to the ABAG Unit to ABAG.

The foregoing was adopted by the Executive Board this 15<sup>th</sup> day of May, 2014.

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Julie Pierce  
President

**Certification of Executive Board Approval**

I, the undersigned, the appointed and qualified Secretary-Treasurer of the Association of Bay Area Governments (Association), do hereby certify that the foregoing resolution was adopted by the Executive Board of the Association at a duly called meeting held on the 15<sup>th</sup> day of May, 2014.

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Ezra Rapport  
Secretary-Treasurer

**Approved as To Legal Form**

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Kenneth K. Moy  
Legal Counsel