

**ASSOCIATION OF BAY AREA GOVERNMENTS
EXECUTIVE BOARD**

RESOLUTION NO. 15-09

**RECOGNIZING THE COMMITMENT AND
OUTSTANDING CONTRIBUTIONS OF JOSEPH K. CHAN**

WHEREAS, Joseph K. Chan has contributed 26 years of dedicated service to the Association of Bay Area Governments and its members and will retire on June 30, 2009; and

WHEREAS, Joseph K. Chan has effectively helped guide ABAG through a number of changes. When he started in 1983, ABAG had 33 employees, was located in the basement of the Claremont Hotel, membership dues revenue was \$344,097, and the budget was \$1,478,400. Today, after 26 years of his financial stewardship, ABAG has 80 employees, is located in the MetroCenter and owns its own office space, has revenue of \$1,661,843 for Fiscal Year 2009-2010, and a budget of \$28,910,066 for Fiscal Year 2009-2010; and

WHEREAS, Joseph K. Chan moved ABAG's accounting processes from "the stone age to the modern age." In 1999, ABAG purchased a financial system from Oracle. Prior to that, the Accounting Department used manual ledgers and software modules developed in house and purchased from software companies; and

WHEREAS, Joseph K. Chan has served as staff lead for the Finance and Personnel Committee for approximately 156 meetings or 300 hours. This committee is responsible for ABAG's budget, audits, personnel rules and regulations, salary and benefits plans, and other duties; and

WHEREAS, Joseph K. Chan serves on the STARS Executive Committee, which is the governing board for a pooled government employee retirement account. His leadership helped start the STARS program in July of 2001 with 30 participating public agencies. Eight years later, the program has 1873 participants and over \$47 million in combined assets. He was recently a catalyst for bringing an alternative provider to the STARS Executive Committee that may enable participants to realize greater savings; and

WHEREAS, Joseph K. Chan helped guide local governments through the implementation of a significant new accounting rule via a well-attended symposium. Government Accounting Standards Board (GASB) has issued Statement #45- Accounting and Financial Reporting by Employers for Post Employment Benefits other than Pensions, requiring states, local governments and public entities to adopt accrual basis of accounting for post employment benefits, instead of the pay as you go basis most employers used. The Post Retirement Benefits Symposium was well attended, highly acclaimed, and was the first of its kind.

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NOW, THEREFORE BE IT RESOLVED, that the Executive Board of the Association of Bay Area Governments hereby extends its thanks and appreciation to Joseph K. Chan for his long-term commitment and outstanding contributions; and

LET IT BE FURTHER RESOLVED, that the Executive Board commends Joseph K. Chan for his many years of financial stewardship and wishes him an enjoyable retirement.

The foregoing adopted by the Executive Board this 16th day of July, 2009.

Rose Jacobs Gibson
President

Certification of Executive Board Approval

I, the undersigned, the appointed and qualified Secretary-Treasurer of the Association of Bay Area Governments (Association), do hereby certify that the foregoing resolution was adopted by the Executive Board of the Association at a duly called meeting held on the 16th day of July, 2009.

Henry L. Gardner
Secretary-Treasurer

Approved as To Legal Form

Kenneth K. Moy
Legal Counsel