

Resolution No.
County Administration
Building
Santa Rosa, California
Date

CONCURRENT RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF SONOMA AND THE BOARD OF DIRECTORS OF THE SONOMA COUNTY WATER AGENCY IN SUPPORT OF HOUSE RESOLUTION 3525 (HR 3525) TAX EXEMPT PRIVATE ACTIVITY BOND (PAB) USE FOR RENEWABLE ENERGY GENERATION AND ENERGY AND WATER EFFICIENCY PROJECTS.

WHEREAS, on March 25, 2009, the Sonoma County Board of Supervisors approved the Sonoma County Energy Independence Program (SCEIP) to finance energy and water efficiency, and renewable energy retrofits on private property in Sonoma County; and

WHEREAS, the Sonoma County Water Agency (Agency) has been actively involved in development and support of SCEIP; and

WHEREAS, currently, bond financing for this program is considered taxable debt; and

WHEREAS, access to tax exempt bonds will increase the long term financial sustainability of SCEIP; and

WHEREAS, the Board's Ad Hoc AB 811 sub-committee members, Supervisors Brown and Kelley, led an effort, with the support of the Auditor-Controller-Treasurer-Tax Collector, County Counsel, the County Administrator's Office and the Agency, to define legislative language for tax-exempt financing; and

WHEREAS, this language was proposed to Congressman Thompson in the spring of 2009 and on July 31, 2009 the bill was introduced as House Resolution 3525 (HR 3525); and

WHEREAS, HR 3525 contains language to make such financing tax-exempt, which is expected to decrease interest rates charged to Sonoma County citizens for SCEIP financing; and

WHEREAS, the National Association of Counties adopted language that would support this type of legislation; and

WHEREAS, the Board sent a letter of support for HR 3525 on August 6, 2009 and now wishes to adopt a formal resolution to be forwarded to other public entities to encourage such entities to support HR 3525 and adopt similar resolutions.

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Sonoma and the Board of Directors of the Sonoma County Water Agency hereby finds, determines, and declares as follows:

1. All of the above recitals are true and correct.
2. The Board supports House Resolution 3525 Tax Exempt Private Activity Bond (PAB) use for renewable energy generation and energy and water efficiency projects.
3. The Board authorizes and directs County and Agency staff to forward this resolution to other public entities to encourage such entities to support HR 3525 and adopt similar resolutions.

DIRECTORS:

BROWN:	KERNS:	ZANE:	CARRILLO:	KELLEY:
Ayes	Noes	Absent	Abstain	

SO ORDERED.