



Association of Bay Area Governments

ABAG PLAN CORPORATION

101 - 8th Street

Oakland, CA 94607-4756

AGENDA

Board of Directors

Regular Meeting

June 11, 2008

The Westin San Francisco Airport

1 Old Bayshore Highway

Millbrae, California 94030

- 10:00 a.m. Special Presentation – Coverage and Loss Sharing Policies** Information**
Julie Carter, Board Chair, and other Board Members will present an overview of recent developments and related policy questions that require members to review, revise, and implement a strategic response by next fiscal year.
- 11:00 a.m. Special Presentation Questions and Answer Period**
- 11:30 a.m. Hosted Lunch**
- 12:30 p.m. 1. Call To Order & Introductions**
Opening Remarks: Julie Carter, Board Chair, Dublin
- 12:35 p.m. 2. Public Comments**
- 12:40 p.m. 3. Approval of Minutes Action**
Board of Directors Meeting October 17, 2007*
- 12:45 p.m. 4. Business Meeting Action**
- A. Executive Committee Makeup***
Staff will present proposed changes to the Bylaws to increase the number of at-large Executive Committee members and allow for replacement of Committee Chair positions left vacant when the Board Chair or Vice-Chair are also Committee Chairs.
- B. Election of Officers FY2008/09***
The chair will request nominations for the Board Chair, Vice-Chair, and Executive Committee at-large positions for approval.
- C. Committee Appointments**
The Chair will request appointments or volunteers for the remaining Committee vacancies.
- D. Meeting Schedule FY 2008/09***
- 12:50 p.m. 5. The Year in Review** Information**
Henry Gardner, ABAG PLAN President, will present a report on the past year's goals and accomplishments.

- 1:00 p.m. 6. Actuary Committee Report**
- A. Actuarial Review of the Liability Program* Information**
Michael Harrington, Principal Actuary, Bickmore Risk Services, will present his firm's report, including a calculation of the PLAN's liabilities as of 6/30/08 and member funding of expected losses for FY 2008/09.
- B. Options for Liability and Property Programs ** Information**
Seth Cole, Vice President, Alliant Risk Services, will present his firm's results in marketing the PLAN's excess liability and property coverage for FY 2008/09.
- C. Funding Policy Revisions* Action**
Marcus Beverly, Risk Manager, will present recommended revisions to the PLAN's Funding Policy for approval. The revisions reflect updates since the last Policy change and include an additional financial benchmark.
- D. Funding Options and Recommendations * Action**
Marcus Beverly will present the Liability and Property Program funding options and recommendations, including a comparison to the benchmarks and goals of the PLAN Funding Policy. The Board will be asked to approve funding for FY 2008/09.
- 2:00 p.m. 7. Risk Management Committee Report* Action**
Risk Management Programs & Funding
Gertruda Luermann, Risk Management Analyst, will present an overview of member progress in implementing the Risk Management Policy, feedback and suggestions for the risk management programs, and recommended funding for our FY 08-09 programs.
- 2:15 p.m. --BREAK--**
- 2:30 p.m. 8. Finance Committee Report Action**
- A. Financial Report as of December 31, 2007***
- B. Audited Financials as of June 30, 2007***
- C. Investment Policy***
Staff will present the PLAN's Financial Report as of December 31, 2007, and the audited financial statements of June 30, 2007, for Board approval. The Board will also be asked to adopt the Investment Policy with no changes.
- 2:50 p.m. 9. Claim Committee Report Action**
- A. Update on Activities****
Staff will present an update on the activities of the Claims Committee, including significant claim settlements.
- B. Revision of Memorandum of Coverage (MOC)****
Ken Moy, ABAG & PLAN legal counsel, will present proposed changes to the MOC, including a revision to the inverse exclusion.
- 3:00 p.m. 10. Administrative Budget FY 2008-09* Action**
Staff will present the proposed administrative budget for Board approval.

- 3:15 p.m. 11. Strategic Planning Discussion** Action**
Board members and staff will review the issues addressed in the special presentation prior to the meeting. Members will be asked to confirm an action plan for addressing the issues raised.

Please Note: Item 12. will be discussed in closed session pursuant to the requirements of the Ralph M. Brown Act. All actions taken will be announced in open session prior to the adjournment of the meeting.

- 3:45 p.m. 12. Conference with Legal Counsel--Anticipated Litigation Action**
Pursuant to Govt C. Sec. Section 54956.9(b) – One Case**

- 4:15 p.m. 13. Open Session - Announcements**

- 4:20 p.m. 14. Other Business**

- 4:30 p.m. 15. Adjournment**

Note: The Board may act on any agenda item

* Enclosure

** To be provided at meeting