



DATE: June 19, 2000

TO: ABAG POWER Executive Committee

FROM: Gerald L. Lahr, Program Manager, ABAG POWER

RE: Reschedule Notice

The Executive Committee Meeting that was to be held on June 21, 1999

Has been rescheduled for:

June 28, 2000 and will be a Teleconference Meeting beginning at 12:00 p.m.



ABAG POWER Executive Committee Meeting No. 00-06
June 21, 2000 (12:00-2:00 p.m.)
Conference Room B
Metro Center, 101 - 8th Street, First Floor, Oakland CA 94607

AGENDA

1. **Welcome and Introductions**
2. **Public Comments**
3. **Approval of Summary Minutes for May 17, 2000 Executive Committee Meeting*** *Action*
4. **Report on Electric and Renewable Energy Programs*** *Information*
 Staff will review the April and May electric energy purchases through NCPA, renewable energy rebate program, and other related program activities, including the replacement of CellNet meters and NCPA's "Summer 2000" Reliability Campaign.
5. **AB811 Update** *Information*
 Staff will provide an update as to NCPA's analysis of the methodologies used to calculate the PX credit portion of the electric bills.



6. Summer Financial Challenges*

Information

Staff will review the current challenges facing the Power Pool during the high energy use months of the summer, particularly due to changes in the payment and deposit requirements.

7. NCPA Draft Agreement Update*

Action

Staff will present the draft revisions to the current Scheduling Services Agreement with NCPA. NCPA intends to start ABAG POWER as an effective member of the NCPA Pool on July 1st or as soon thereafter as an agreement can be reached. Staff requests the authority to negotiate in good faith to refine and finalize this agreement.

8. Line of Credit with Union Bank*

Action

ABAG POWER is in the process of establishing a \$500,000 line of credit at Union Bank. This will serve as a revolving line of credit to support the pool's short-term cash flow requirements. Currently, \$500,000 is the maximum amount for which ABAG POWER qualifies. Staff will revisit this issue as our credit rating improves to either renegotiate the credit limit or make other financial security arrangements. Staff requests authorization to execute the necessary legal documents with Union Bank to initiate a Line of Credit for ABAG POWER.

9. Status Report on Natural Gas Program*

Information

Staff will review the June natural gas purchase and other related program activities.

10. Adjourn

Next ABAG POWER Executive Committee Meeting will be on July 19, 2000 (12:00-2:00 p.m.), Metro Center, 101 8th Street, First Floor, Oakland CA 94607

***-Attachment**