



**BARTLE WELLS ASSOCIATES**  
Independent Public Finance Advisors  
1889 Alcatraz Ave, Berkeley, CA 94703

## Need \$\$ for Water & Sewer Projects?



### **ABAG California Water & Sewer Competitive Bond Pool**

• *Low-Cost* • *Streamlined Process* • *Competitively Bid Rates*

## SUMMER 2005 WATER & SEWER BOND POOL FORMING NOW

The *ABAG California Water & Sewer Competitive Bond Pool* is a low-cost, competitively bid financing program available to cities and special districts throughout California. The ABAG pool can be used to finance or refinance water and wastewater capital projects. The bond pool offers extremely low issuance costs and flexible financing terms of up to 30 years. Each participating agency sets its own bond terms and has its own independent repayment schedule. Assistance is provided throughout the application and issuance process to help minimize staff time requirements.

### **The ABAG Bond Pool offers the best of both worlds:**

- the streamlined efficiency and economies of scale of a pooled issue
- low interest rates and underwriter fees through a competitive sale process

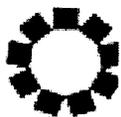
### **Advantages**

- Issued by *competitive sale* to ensure the *lowest interest rates*
- Extremely low issuance costs with pooled structure
- Bonds are AAA-rated and fully insured
- Streamlined application process, reduced time & effort required from staff
- Flexible financing structure with terms of up to 30 years
- Available to California cities and water & wastewater agencies

*The bond pool is issued through the Association of Bay Area Governments (ABAG) and is available to cities and special districts throughout California.*

### **For information, contact:**

**Doug Dove, CIPFA**  
**Pool Financial Advisor**  
**510.653.3399 ext. 110**  
**ddove@bartlewells.com**



## ABAG California Water & Sewer Competitive Bond Pool

• *Low-Cost* • *Streamlined Process* • *Competitively Bid Rates*

### THE BASICS

- Issued by competitive sale to ensure the lowest interest rates
- Finance water & sewer capital projects or refinance prior debt
- Extremely low issuance costs with pooled structure
- Bonds are AAA-rated and fully insured
- Flexible financing structure with terms of up to 30 years
- Each agency sets its own bond terms & has its own independent repayment schedule
- Available to California cities and water & wastewater agencies

### THE PROCESS

- Streamlined application process
- No public vote required for authorization
- Standard legal documentation & authorizing resolutions drafted by bond counsel
- Sample staff reports available
- Assistance provided throughout issuance process to help minimize staff time requirements
- Experienced financing team available to make public presentations

### OPTIONAL SERVICES AVAILABLE TO PARTICIPANTS

- Evaluation of financing alternatives / development of long-term financing plans
- Utility rate & fee studies
- Continuing disclosure program
- Arbitrage rebate compliance calculations
- Competitive bidding for investment of bond proceeds

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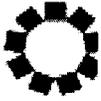
### PROGRAM CONTACTS

Doug Dove  
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Bartle Wells Associates  
510.653.3399 ext. 110  
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Alex Handlers  
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Clarke Howatt  
Public Finance Director  
Association of Bay Area Governments  
510.464.7932  
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*Please call for a free debt service projection or refunding analysis*



## **ABAG California Water & Sewer Competitive Bond Pool**

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### **BOND POOL DESCRIPTION**

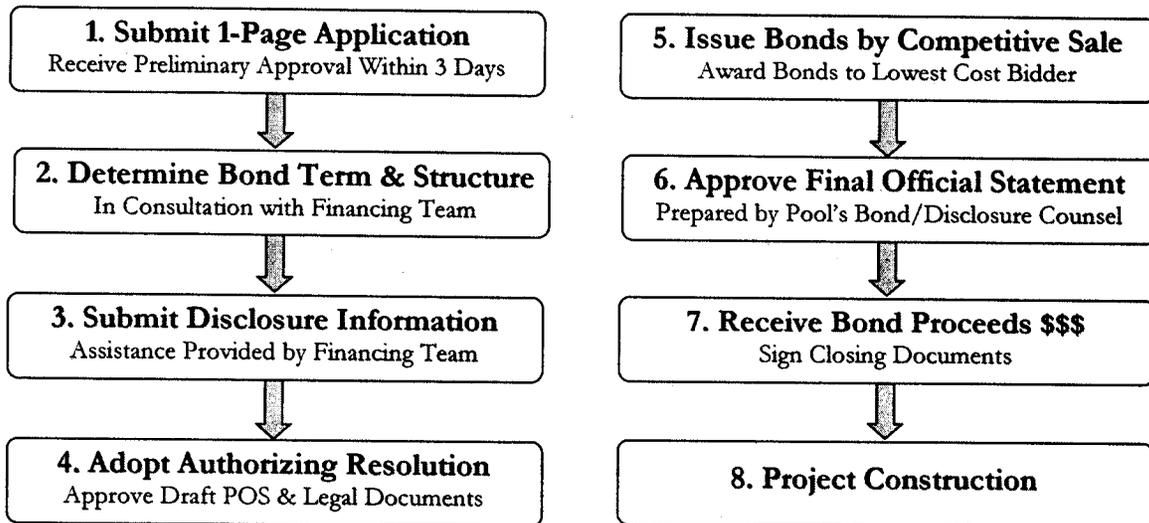
The *ABAG California Water & Sewer Competitive Bond Pool* is a low-cost, competitively bid financing program available to cities and special districts in California. The pool can be used to finance or refinance water and wastewater capital projects. The bond pool offers extremely low issuance costs and flexible financing terms of up to 30 years. Each participating agency sets its own bond terms and has its own independent repayment schedule. The bonds are issued by competitive sale to ensure the lowest interest rates.

The bond pool is issued through the Association of Bay Area Governments and is **available to all cities and special districts throughout California**. Assistance is provided throughout the application and issuance process to help minimize staff time requirements. The ABAG bond pool is AAA-rated and fully insured and does not require a public vote for participation. Authorizing resolutions, standard legal documents, and sample staff reports are provided by the pool. The pool's experienced financing team is available to make public presentations and answer questions. The issuance process typically takes from one to three months depending on each participating agency's financing needs.

**The ABAG Bond Pool offers the best of all worlds:**

- the streamlined efficiency and economies of scale of a pooled issue,
- low interest rates and underwriter fees through a competitive sale process.

### **ISSUANCE FLOW CHART**

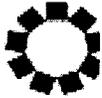


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# ABAG California Water & Sewer Competitive Bond Pool

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## APPLICATION

The ABAG California Water & Sewer Competitive Bond Pool is a low-cost, competitively bid, pooled financing program available to all cities and special districts in California. The pool can be used to finance or refinance water and wastewater capital projects. Information provided on this application will be used to make a preliminary determination regarding program eligibility. In general, agencies with at least 1,500 connections and no defaults on prior debt meet minimum program criteria.

If you have any questions about the program or would like assistance with this application, please contact:  
Doug Dove, Pool Financial Advisor Tel: 510.653.3399 ext. 110 E-mail: ddove@bartlewells.com  
Alex Handlers, Program Coordinator Tel: 510.653.3399 ext. 109 E-mail: ahandlers@bartlewells.com

### I. Agency & Project Information

Agency Name \_\_\_\_\_

Type of Entity (general law city, charter city, special district.) \_\_\_\_\_

Contact Name \_\_\_\_\_ Title \_\_\_\_\_

Phone \_\_\_\_\_ Fax \_\_\_\_\_

E-Mail \_\_\_\_\_

Address \_\_\_\_\_

Capital Improvements to be Financed: Water\_\_\_ Wastewater\_\_\_ Other \_\_\_\_\_

Project Name/Description \_\_\_\_\_

Funding Requested (Est.) \$ \_\_\_\_\_ Date Funds Needed \_\_\_\_\_

### II. Water / Wastewater Enterprise Information

Population Served by Enterprise (Est.) \_\_\_\_\_ Total # of Customer Accounts (Est.) \_\_\_\_\_

Customers (Est. # or % of Accts): Residential\_\_\_ Commercial\_\_\_ Industrial\_\_\_ Other \_\_\_

Estimated Annual Revenues from 10 Largest Customers \$ \_\_\_\_\_ or \_\_\_\_\_% of Total Revenues

Estimated System Capacity (e.g. 4.0 mgd) \_\_\_\_\_ Avg Annual System Usage (e.g. 2.5 mgd) \_\_\_\_\_

Does the Enterprise Have Outstanding Debt: Yes\_\_\_ No\_\_\_

### III. Attachments Requested

- Adopted Budget for Current Year & Upcoming Year, If Available
- Audited Financial Statements or CAFRs for Three (3) Most Recent Fiscal Years
- Official Statement for Most Recent Outstanding Debt Issue (If Applicable)

Please Check if You Would Like Information on the Following Services Available to Pool Participants

\_\_\_ Preliminary Debt Service Schedule \_\_\_\_\_ Free Refinancing Analysis for Outstanding Debt

\_\_\_ Development of Long-Term Financial Plans \_\_\_\_\_ Development Impact Fee Studies

\_\_\_ Utility Rate Studies \_\_\_\_\_ Arbitrage Rebate Compliance Program

**Please Fax or E-Mail Application to: ABAG Competitive Bond Pool**  
Tel: 510.653.3399 Fax: 510.653.3769 E-mail: bondpool@bartlewells.com