

Association of Bay Area Governments

**Symposium on Implementation of
GASB #45—Accounting and Financial Reporting by Employers for
Post Employment Benefits other than Pensions**

Friday, August 18, 2006
ABAG Auditorium
MetroCenter, 101 Eighth Street (at Oak)
Oakland, California

<u>Time</u>	<u>Topic</u>
8:30 AM – 9:00 AM	1. Registration
9:00 AM – 9:05 AM	2. Welcome and Conference Overview—Henry Gardner, Executive Director, ABAG
9:05 AM – 10:00 AM	3. GASB #45 Overview and Summary—Cory Biggs, Partner, Maze and Associates A summary of the concepts and major provisions of the statement with an emphasis on preparation for compliance with GASB #45 and associated costs of retiree medical benefits: <ul style="list-style-type: none">• Actuarial Requirements• Contribution Requirements• Financial Statement Impacts• Effective Dates• GASB #43—Financial Reporting for Post Employment Benefit Plans other than Pension Plans
10:00 AM – 10:10 AM	Questions and answers
10:10 AM – 11:10 AM	4. Actuarial Studies, Assumptions & Real World Results—John Bartel, President, Bartel Associates, LLC An Actuary’s perspective on the statement and its impacts. Actual trends based on results of studies for municipalities will be used as reference.
11:10 AM – 11:20 AM	Questions and answers

- 11:20 AM – 5. **Break**
11:30 AM
- 11:30 AM – 6. **Funding Options and Ramifications—Cory Biggs, Partner, Maze & Associates**
12:15 PM
A significant implication of GASB #45 is the decision on long-term funding. This session will cover funding requirements and options available to municipalities, and budget impacts under each funding alternative. Trust requirements will be briefly discussed.
- Pay-As-You-Go
 - Full Funding
 - Partial Funding
- 12:15 PM – Questions and answers
12:25 PM
- 12:25 PM – 7. **Lunch (at the MetroCenter Cafeteria)**
1:10 PM
- 1:10 PM – 8. **OPEB: An Actual Experience—Darrell Murray, Consultant, IEDA (Former Labor Relations Director, BART)**
2:00 PM
The former Labor Relations Director of BART will share what BART did to control OPEB costs in its recent labor negotiation
- 2:00 PM – Questions and answers
2:10 PM
- 2:10 PM – 9. **Impact of GASB #45 on Debt Issuance—Edsell Eady, Partner, Nixon Peabody, LLP**
2:40 PM
Disclosure requirements and investor relation concerns will be presented.
- 2:40 PM – Questions and answers
2:50 PM
- 2:50 PM – 10. **CalTRUST—An Investment Option, Terry Crow, Chief Investment Officer, Metropolitan West Securities, LLC**
3:20 PM
In February 2005, a new investment option was established for California government and public entities—Investment Trust of California (CalTRUST), a joint powers authority organized by a number of counties and cities in the State. CalTRUST can be an appropriate investment option that is available immediately for trusts set up to fund OPEB.
- 3:20 PM – Questions and answers
3:30 PM
- 3:30 PM 11. **Adjournment**

