



375 Beale Street  
Suite 700  
San Francisco, California  
94105

## Meeting Minutes - Final

### ABAG FAN Executive Committee

*Chair, Charles Lomeli, Treasurer-Tax Collector-County Clerk,  
County of Solano*

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Thursday, April 4, 2019

10:00 AM

Golden Gate CR 8102

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#### ABAG Finance Authority for Nonprofit Corporations Executive Committee

The ABAG FAN Executive Committee may act on any item on the agenda.

The meeting is scheduled to begin at 10:00 a.m.

Agenda, roster, and webcast available at <http://abag.ca.gov>

For information, contact Clerk of the Board at (415) 820-7913.

#### Executive Committee Roster

Charles Lomeli, Treasurer-Tax Collector-County Clerk, County of Solano

Jonathan Kadlec, Assistant Auditor-Controller-Treasurer-Tax Collector,  
County of Sonoma

Paul McDonough, Debt Management Officer, County of Santa Clara

Russell Watts, Treasurer-Tax Collector, County of Contra Costa

#### Location

Bay Area Metro Center, 375 Beale Street, Golden Gate Conference Room 8102, San Francisco,  
California

#### Teleconference Locations

625 Court Street, Room 100/102, Martinez, California

County Government Center, 70 West Hedding Street, E. Wing, 2nd Floor, San Jose, California

County Fiscal Building, 585 Fiscal Drive, Suite 100, Santa Rosa, California

### 1. Call to Order / Roll Call / Confirm Quorum

Chair Lomeli called the meeting to order at about 10:03 a.m. Quorum was present.

The following members participated by teleconference: Kadlec, Watts.

**Present:** 3 - Kadlec, Lomeli, and Watts

**Absent:** 1 - McDonough

### 2. Public Comment

There was no public comment.

### 3. Executive Committee Announcements

There were no Executive Committee member announcements.

### 4. Approval of Executive Committee Minutes of March 7, 2019

[19-0318](#) Approval of Executive Committee Minutes of March 7, 2019

**Upon the motion by Kadlec and second by Watts, the ABAG FAN Executive Committee minutes of March 7, 2019 were approved. The motion passed unanimously by the following vote:**

**Aye:** 3 - Kadlec, Lomeli, and Watts

**Absent:** 1 - McDonough

### 5. Portfolio Forecast Report

[19-0319](#) Portfolio Forecast Report

**Upon the motion by Watts and second by Kadlec, the Portfolio Forecast Report was approved. The motion passed unanimously by the following vote:**

**Aye:** 3 - Kadlec, Lomeli, and Watts

**Absent:** 1 - McDonough

### 6. Operating Budget Report

[19-0320](#) Operating Budget Report

**Upon the motion by Kadlec and second by Lomeli, the Fiscal Year 2019-20 Operating Budget, including authorization to staff to move expenses between categories during the fiscal year provided that the overall budget is not exceeded at any time without the prior approval of the ABAG FAN Executive Committee, was approved. The motion passed unanimously by the following vote:**

**Aye:** 3 - Kadlec, Lomeli, and Watts

**Absent:** 1 - McDonough

### 7. Adjournment / Next Meeting

Chair Lomeli adjourned the meeting at about 10:20 a.m. The next meeting of the ABAG FAN Executive Committee is on May 2, 2019.